UNITED STATES OF AMERICA -- DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION -- MIKE MONRONEY AERONAUTICAL CENTER

AIRCRAFT REGISTRATION APPLICATION

R	INITED STATES REGISTRATION N 49151 IUMBER		5) TYPE OF REGIST	RATION	Z 1. Individual		
2) A	ircraft Ianufacturer Cessna		(Chook and)	hay)	 2. Partnership 3. Corporation 4. Co-Owner 		
Ň	IRCRAFT NODEL 152		- (Check one l	uux.)	 5. Government 7. Limited Liability Company (LLC) 8. Non-Citizen Corporation 		
s	ircraft ierial 15283432 iumber		l		9. Non-Citizen Corporation Co-Owner		
	IAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownersh ADJOODANI, Farhad F.	nip. If individ	ual, give last name, first n	ame and n	niddle initial.]		
7) T	ELEPHONE NUMBER: 410 733 5505	8) EMA	NL ADDRESS: adjoodani	i@yahoo.	com		
9) N	AILING ADDRESS (Permanent mailing address for first applicant on li	ist.)					
N	IUMBER AND STREET: 212 Daffodil Rd.		APT/SUI	TE NUMB	ER:		
	RURAL ROUTE:		P.O. BO	×			
c	CITY: Glen Burnie	STATE: (o Province, S	r foreign State, Country) MD		ZIP: 21060-6610		
	HYSICAL ADDRESS/LOCATION IF PO BOX, MAIL DROP OR RURA	L ROUTE B	OX USED FOR MAILING	ADDRES	<u>8</u>		
	DESCRIPTION OF LOCATION:						
c	CITY:	STATE: (o Province, S	r foreign State, Country)		ZIP:		
	11) CHECK HERE IF YOU	ARE <u>ONL</u>	Y REPORTING A CH	ANGE O	FADDRESS		
		2) <u>CERT</u>	IFICATION				
1	IVWE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant who is: (MUST CHECK AND/OR COMPLETE a, b, c, or d) Image: a constraint of the United States (includes corporations and LLCs) as defined by 49 USC 40102(a)(15); Image: b constraint of the United States (includes corporations and LLCs) as defined by 49 USC 40102(a)(15); Image: b constraint of the United States (includes corporations and LLCs) as defined by 49 USC 40102(a)(15); Image: b constraint of the United States (includes corporations and LLCs) as defined by 49 USC 40102(a)(15); Image: b constraint of the United States (includes corporation (Form 1-551)) Image: b constraint of the United States (includes corporation organized and doing business under the laws of (state) Image: b constraint of the United States. Records of flight hours are available for inspection at (provide complete physical address);						
	 d. A corporation using a voting trust to qualify. Enter name of trustee						
(2)	(2) If box c or d above is checked, I, the below signed, certify that I am authorized, by the applicant shown above, to sign corporate documents and to						
	seek aircraft registration on behalf of the entity and that I will provide th That the aircraft is not registered under the laws of any foreign country;		norization if requested;				
1	That legal evidence of ownership is attached or has been filed with the		ation Administration.				
	ANY AND ALL SIGNATORIES OF THIS APPLICATIO A SIGNATURE TO THIS DOCUMENT, THEY ARE SU	N MUST R	EAD THE FOLLOWING				
knov unde any both fictit	hereby certify that the information provided in, and in any attachmen wledge and belief. I/we understand that the FAA administrator will re- erstand that whoever, in any matter within the jurisdiction of any depa trick, scheme, or device any material fact(s), statement(s), represent (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly a ious or fraudulent statement/entry; or c) provide any inaccurate, false stration of the subject aircraft may be delayed, denied and/or revoked	ly on the info artment or ag ation(s) or e nd willfully: a statement/i d.	prmation I/we provide in d gency of the United State: ntry(ies) may be fined up a) falsify or conceal a mat nformation can subject m	letermining s, knowing to \$500,0 terial fact; le to crimit	g my/our qualification for aircraft registration. I/we gly and willfully falsifies, conceals, or covers up by 00 or imprisoned for not more than five (5) years or or b) use a document knowing it contains a false, nal prosecution (49 U.S.C. § 46306), and the		
	NOTE: If executed for co-ownership, all a	pplicants i	must sign. Use next pa	age and	ppage(s) if necessary.		
	NAME OF APPLICANT: Farhad F. Adjoodani		WAT	ERMA			
13)	SIGNATURE Digitally signed (DIGITAL OR INK): on 2024-0	-	d F. Adjoodani		DATE: 07/02/2024		
	TYPED/PRINTED NAME OF SIGNER: Farhad F. Adjoodani			TITLE:	Individual Owner		
opera	ot when the most recent registration of the subject aircraft is expired ted within the United States without registration when a copy of the til the applicant receives the Certificate of Aircraft Registration, (ii) ur	signed aircr	aft registration applicatio	n is carrie	d in the aircraft. This temporary authority is valid		

505H 061 -3 6H 15:28 RECESSARY ER Albertaget Alten Antenavy

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Orig # 3633 ffr 5-17-23 ret'd. Orig # 3634 ffr 5-17-23 ret'd.

			OMB Control Number: 2120-0042 Expiration Date 10/31/2025
U.S. DEF	UNITED STATES OF PARTMENT OF TRANSPORTATION		
	AIRCRAFT BILL	OF SALE	
	FOR AND IN CONSIDERA UNDERSIGNED OWNER(BENEFICIAL TITLE OF TH DESCRIBED AS FOLLOW	S) OF THE FULL LEGAL AN IE AIRCRAFT	—
	INITED STATES	49151	
AIRCRAF Cessna	T MANUFACTURER		
AIRCRAF	TMODEL		
AIRCRAF 15283432	T SERIAL NUMBER		
HER DEL	S THIS 10th DAY O EBY SELL, GRANT, TRANS IVER ALL RIGHTS, TITLE, A ND TO SUCH AIRCRAFT UN	ND INTERESTS	Do Not Write In This Block FOR FAA USE ONLY
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIR ADJOODANI, F Number and Street 212 Daffodil Rd. City Glen Burnie		pt/Suite Number
RC	State (or Foreign Province, State, Country) _	MD	Zip Code 21060-6610
Ъ	Telephone Number (<u>410</u>) 733 5505	Email Address ²	djoodani@yahoo.com
	DEALER CERTIFICATE NUMBER		
AND TO HIS	THE SAID AIRCRAFT FOREVER, AND WARF	EXECUTORS, ADMINISTRATORS, ANI RANTS THE TITLE THEREOF:	D ASSIGNS TO HAVE AND TO HOLD
IN TESTIMONY	WHEREOF WE HAVE : NAME(S) OF SELLER (TYPED OR PRINTED)	SET OUR HAND AND SEAL T SIGNATURE(S) (IN INK/DIGITAL) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	HIS 10 HERE AY OF May 2023 TITLE WHERE (TYPED OR PRINTED)
ER	W.I.F.A. (Washington	Digitally signed by Ziv Levy on 2024-07-02 18:13:57 CDT	By: Ziv Levy, Manager
SELLER	International Flight Academy), LLC		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA:

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Submitted by Dixie Aire Title Service

Receipt # 231371116006 \$5.00 5-17-23. Orig # 3631 ffr 5-17-23 ret'd. Orig # 3632 ffr 5-17-23 ret'd.

MEMORANDUM TO THE FILE

Kevin R. West ID 09/02/2023

DATE

AIRCRAFT 49151

REVISED CERTIFICATE ISSUED	THIS DATE. NEW CERTIFICATE ISSUED BASED ON 7 YEAR	(date)
	RENEWAL RULE, EFFECTIVE JANUARY 23, 2023. EXPIRATION	
	UPDATED IN ACCORDANCE WITH THE NEW RULE	

Aircraft Registration has EXPIRED • N-Number Pending Cancellation

U.S. Registration NumberAircraft Manufacturer and ModelAircraft Serial No.N 49151CESSNA 15215283432

REGISTRATION MAILING ADDRESS

FREEWAY AIRPORT INC 3900 CHURCH ROAD MITCHELLVILLE,MD 20716

Dear Aircraft Owner:

September 1, 2022

PHYSICAL LOCATION OF HOME OR OFFICE

N/A

The registration of the aircraft shown above expired on July 31, 2022.

The aircraft's registration and airworthiness certificates no longer support the aircraft's operation. The N-number is no longer authorized for use and its assignment to this aircraft will be canceled 60 days from the date of this notice.

We ask that you return the registration certificate to the FAA Aircraft Registration Branch as established in 14 C.F.R. Section 47.41(b).

Aircraft registration renewal every third year was established in Title 14 Code of Federal Regulations, Section 47.40(c) on October 1, 2010, as published in the Federal Register on July 20, 2010, page 41968. The changes made at this time will keep the U.S. Civil Aircraft Register up-to-date, to provide reliable support to users of the registration system.

N-NUMBER RESERVATION: If an aircraft registration will not be renewed, its owner may reserve the N-number by sending the Registry the first year's \$10.00 reservation fee with a request to cancel the aircraft's registration and to reserve the N-number in the owner's name. If no request is made within 60 days of the date of this notice, the N-number will be canceled and become unavailable for five years.

AIRCRAFT REGISTRATION: The owner of an unregistered aircraft may apply for registration at any time. Application for registration must be made in accord with 14 CFR Section 47.31(a), which requires an Aircraft Registration Application, AC Form 8050-1, evidence of ownership (unless it is already on file at the Aircraft Registration Branch), and the \$5 registration fee. Please note, if application for registration is made after the aircraft's N-number has been canceled, the aircraft may not use the temporary operation authority provided for in 47.31(c) because the aircraft was not last previously registered in the U.S.

OTHER CHANGES: Aircraft owners are still required to notify the FAA Aircraft Registration Branch when their aircraft have been sold, exported, or destroyed, etc. These reports may be made by returning the Certificate of Aircraft Registration AC Form 8050-3 with the reverse side filled-out and signed. If the certificate is not available a letter may be sent. It should fully describe the aircraft and report the aircraft's change of status. If the aircraft has been sold, please provide the purchaser's name and address.

FEE PAYMENT by mail should be by check or money order payable to the Federal Aviation Administration.

FAA Aircraft Registration Branch: Regular mail: P.O. Box 25504, Oklahoma City, OK 73125-0504.

Overnight delivery or commercial courier: 6425 S. Denning Rm. 118, Oklahoma City, OK 73169-6937

Aircraft Registration website: https://www.faa.gov/go/AircraftRegistry

Telephone Numbers: (405) 954-3116, Toll Free in the U.S. 1 (866) 762-9434, and FAX (405) 954-8068

<u>270</u> days	(For Authority to Operate ority to operate Aircraft N <u>4915</u>	OF EXTENSION e an Aircraft Pending Registration) <u>1, CESSNA 152, S/N 15283432</u> is extended for or until the Certificate of Aircraft Registration date occurs first.				
registrati registrati without	DATE Aug 03, 2022This Letter of Extension must be carried in the aircraft with a copy of the aircraft registration application as temporary authority to continue to operate the aircraft without registration within the United States. This is not an authorization to operate the aircraft without an appropriate Airworthiness Certificate (FAA Form 8100-2 or 8130-7), or its equivalent.					
	C	Anoth				
	U.S. Department of Transportation Federal Aviation Administration	GWYNNE RAMIREZ Civil Aviation Registry P.O. Box 25504 Oklahoma City, Oklahoma 73125-0504				

OMB Control No. 2120-0042 Collection Expires 03/31/2024

Accepted LT Sep/28/2022

UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER

AIRCRAFT REGISTRATION APPLICATION

	UNITED STATES REGISTRATION N 49151 NUMBER	4) TYPE OF REGISTRATI	=	1. Individual 2. Partnership		
	AIRCRAFT MANUFACTURER Cessna 152 AND MODEL	(Check one box.)		3. Corporation 4. Co-Owner 5. Government 7. United Liability Company (ULC)		
3)	AIRCRAFT SERIAL 15283432 NUMBER			7. Limited Llability Company (LLC) 8. Non-Citizen Corporation 9. Non-Citizen Corporation Co-Owner		
5)	NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individu WIFA (Washington International Flight Academy) LLC	ual, give last name, first name	and middle	nitial.]		
6)	TELEPHONE NUMBER: (240) 246-7529					
7)	MAILING ADDRESS (Permanent mailing address for first applicant on list.)					
	NUMBER AND STREET: 251 Little Falls Dr					
	RURAL ROUTE:	P.O. BOX				
	CITY: Wilmington STATE:	DE _{ZIP:} 1980				
8)	PHYSICAL ADDRESS/LOCATION IF PO BOX, MAIL DROP OR RURAL ROUTE BO	DX USED FOR MAILING ADD	RESS			
	NUMBER AND STREET:					
	CITY: STATE:	710				
 						
<u> </u>	9) CHECK HERE IF YOU ARE <u>ONLY</u>	REPORTING A CHANGI	E OF ADD	RESS		
	 (1) That the above aircraft is owned by the undersigned applicant who is: (<u>MUST CHECK AND/OR COMPLETE a, b, c, or d</u>) <i>i</i> a. A citizen of the United States as defined by 49 USC 40102(a)(15); b. A resident alien with alien registration (Form 1-551) No. c. A non-citizen corporation organized and doing business under the laws of (state)					
(2)	If box c or d above is checked, I, the below signed, certify that I am authorized, by the same authorized is the same authorized.	he applicant shown above, to a	sign corpora	te documents and to		
(3)	seek aircraft registration on behalf of the entity and that I will provide the same authorization if requested;					
(4)						
l `'	That legal evidence of ownership is attached or has been filed with the Federal Avia					
	That legal evidence of ownership is attached or has been filed with the Federal Avia ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST RE A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO	AD THE FOLLOWING AND THE REFERENCED STATU	TES AND A	SSOCIATED PENALTIES.		
l/w kn un an bo fict	That legal evidence of ownership is attached or has been filed with the Federal Avia ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST RE A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO re hereby certify that the information provided in, and in any attachments to, this ap owledge and belief. I/we understand that the FAA administrator will rely on the info derstand that whoever, in any matter within the jurisdiction of any department or ag y trick, scheme, or device any material fact(s), statement(s), representation(s) or er th (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a itious or fraudulent statement/entry; or c) provide any inaccurate, false statement/in gistration of the subject aircraft hay be relayed, denied and/or revoked.	AD THE FOLLOWING AND THE REFERENCED STATU plication for aircraft registratic rmation l/we provide in detern ency of the United States, kn try(ies) may be fined up to \$2) falsify or conceal a material formation can subject me to	TES AND A n is true, ac nining my/o owingly and 600,000 or ii fact; or b) u criminal pro-	SSOCIATED PENALTIES. curate and correct to the best of my/our ur qualification for aircraft registration. I/we willfully falsifies, conceals, or covers up by mprisoned for not more than five (5) years or se a document knowing it contains a false, secution (49 U.S.C. § 46306), and the		
l/w kn un an bo fict	That legal evidence of ownership is attached or has been filed with the Federal Avia ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST RE A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO re hereby certify that the information provided in, and in any attachments to, this ap owledge and belief. I/we understand that the FAA administrator will rely on the info derstand that whoever, in any matter within the jurisdiction of any department or ag y trick, scheme, or device any material fact(s), statement(s), representation(s) or er th (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a titious or fraudulent statement/entry; or c) provide any inaccurate, false statement/in pistration of the subject aircraft hay be relayed, denied and/or revoked. NOTE: If executed for co-ownership, all applicants n	AD THE FOLLOWING AND THE REFERENCED STATU plication for aircraft registratic rmation l/we provide in detern ency of the United States, kn try(ies) may be fined up to \$2) falsify or conceal a material formation can subject me to	TES AND A n is true, ac nining my/o owingly and 600,000 or ii fact; or b) u criminal pro-	SSOCIATED PENALTIES. curate and correct to the best of my/our ur qualification for aircraft registration. I/we willfully falsifies, conceals, or covers up by mprisoned for not more than five (5) years or se a document knowing it contains a false, secution (49 U.S.C. § 46306), and the		
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ו/w kn un bo fict reg	That legal evidence of ownership is attached or has been filed with the Federal Avia ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST RE A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO be hereby certify that the information provided in, and in any attachments to, this app owledge and belief. I/we understand that the FAA administrator will rely on the info derstand that whoever, in any matter within the jurisdiction of any department or agy y trick, scheme, or device any material fact(s), statement(s), representation(s) or er th (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a itious or fraudulent statement/entry; or c) provide any inaccurate, false statement/in pistration of the subject aircraft hay be relayed, denied and/or revoked. NOTE: If executed for co-ownership, all applicants in SIGNATURE:	AD THE FOLLOWING AND THE REFERENCED STATU plication for aircraft registratio rmation l/we provide in detern ency of the United States, kn try(ies) may be fined up to \$) falsify or conceal a material formation can subject me to nust sign. Use next page a	TES AND A n is true, ac nining my/o owingly and io0,000 or ii fact; or b) u criminal pro- and add pa TE: 3/15/	SSOCIATED PENALTIES. curate and correct to the best of my/our ur qualification for aircraft registration. I/we willfully falsifies, conceals, or covers up by mprisoned for not more than five (5) years or se a document knowing it contains a false, secution (49 U.S.C. § 46306), and the ge(s) if necessary.		
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NOTE: Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.

FILED WITH FAA AIRORAFT RECENTRATION BR

2022 RAR 31 PAI2: 36

УПО Анблия ОКЕМИОНА АМОНА ИОК

U.S. DEF	UNITED STATES OF AMERICA PARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION	OMB Control No. 2120-0042 Exp. 03/31/2024
	AIRCRAFT BILL OF SALE	
	FOR AND IN CONSIDERATION OF \$ ^{1.00 OVC} THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:	
-	INITED STATES N ⁴⁹¹⁵¹ STRATION NUMBER	
AIRCRAF Cessna 152	T MANUFACTURER & MODEL	
AIRCRAF 15283432	T SERIAL NO.	
HER DEL	S THIS April 4 DAY OF 2021 , EBY SELL, GRANT, TRANSFER AND IVER ALL RIGHTS, TITLE, AND INTERESTS ND TO SUCH AIRCRAFT UNTO:	Do Not Write In This Block FOR FAA USE ONLY
~	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)	
PURCHASER	WIFA (Washington International Flight Academy) LLC	
CH	251 Little Falls Dr	
PUR	Wilmington DE 19808-1674	
AND TO	DEALER CERTIFICATE NUMBER	
	EXECUTORS, ADMINISTRATORS, AND AS	SIGNS TO HAVE AND TO HOLD

SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMONY	WHEREOF	HAVE SET	HAND AND SEAL THIS	DAY OF
	NAME(S) OF SELLE (TYPED OR PRINTED)	(IN IN	IGNATURE(S) K) (IF EXECUTED FOR ERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
ËR	Freeway Airport ,INC	Tinledy	Rockala in Linkent	President
SELL		kimben	ly Rodenhousen 449	7 028 1
0)				

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA: AC Form 8050-2 (04/21)

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LT030828 Conveyance Recorded Sep/28/2022 10:40 AM FAA

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2022 MAR 31 PM I2: 36

REGISTERTION BR AIRCRAFT FILED WITH FAA

GC007653 Conveyance Recorded Jul/20/2020 03:41 PM FAA

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

FEDERAL AVIATION AD	MINISTRATION					
THIS FORM SERVES TWO PURPOSES:						
PART I acknowledges the recording of a security conveyance covering the collateral shown.						
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.						
	PART I - CONVEYANCE RECORDATION NOTICE					
		CE				
NAME (last name first) OF DEBTOR						
Anapais K Harrison	Anapais K Harrison					
NAME and ADDRESS OF	SECTIDED DADTV/ACCT	CNEE				
NAME and ADDRESS OF	SECORED PART 1/ASSI	GNEE				
First Mississippi Nation	nal Bank					
NKA Bancorp South B						
•						
ASSIGNOR (IF APPLICA	ABLE)					
FAA REGISTRATION	AIRCRAFT SERIAL					
NUMBER	NUMBER	AIRCRAFT MFR. (BUILDER) and MOD Cessna 152	EL			
N49151	15283432					
ENGINE MFR. And MOE	ENGINE MFR. And MODEL ENGINE SERIAL NUMBER (S)					
PROPELLER MFR. Ar	d MODEI	PRODELLED SEDIAL NUMBER (S)				
I KOFELLEK MFK. AI		PROPELLER SERIAL NUMBER (S)				
		ED 1/28/80 COVERING THE AB				
	HE FAA AIRCRAF	T REGISTRY ON 3/14/80 AS DO	CUMENT NUMBER			
A02117.						
PART II - RELEASE - (T	his suggested release form	may be executed by the secured party and re	eturned to the FAA Aircraft Registry			
when the terms of the conv	eyance have been satisfied.	. See below for additional information)	cturined to the PAA Antran Registry			
THE UNDERSIGNED HE	REBY CERTIFIES AND	ACKNOWLEDGES THAT HE IS THE TRU	UF AND LAWFUL HOLDER OF			
THE NOTE OR OTHER I	EVIDENCE OF INDEBTE	DNESS SECURED BY THE CONVEYANC	CE REFERRED TO HEREIN ON THE			
ABOVE-DESCRIBED CO	DLLATERAL AND THAT	THE SAME COLLATERAL IS HEREBY F	RELEASED FROM THE TERMS OF			
THE CONVEYANCE. AN	Y TITLE RETAINED IN	THE COLLATERAL BY THE CONVEYA	NCE IS HEREBY SOLD, GRANTED,			
I KANSPEKKED, AND AS	SSIGNED TO THE PART	Y WHO EXECUTED THE CONVEYANCE EN ASSIGNED: PROVIDED, THAT NO E	C, OR TO THE ASSIGNEE OF SAID			
NOR IMPLIED BY REAS	SON OF EXECUTION OR	DELIVERY OF THIS RELEASE.	APRESS WARRANTY IS GIVEN			
		6/0/70				
TAT		FRELEASE: $(2/8/20)$				
THIS IS TO CENTER WITH	THIS IS TO CERTIFY THAT THIS COPY DATE OF RELEASE: DATE OF RELEASE:					
AND IS A TRUE COPY T	HAS BEEN COMPARED WITH THERE OF AND IS A TRUE COPY THERE OF AND IS A TRUE COPY THERE OF AND IS A TRUE COPY THERE OF					
AND IS A TRUE COTT		MIDIAD +	- inter			
This to	HALLO OSCINATI	JRE (in ink)	caner			
1001	TITLE:	EXECUTIVE VICE-PR	ESIDENT			
A PERSON SIGNING FO	RA CORPORATION MU	ST BE A CORPORATE OFFICER OR HO	LD A MANAGERIAL POSITION			
AND MUST SHOW HIS 1	TITLE. A PERSON SIGNI	NG FOR ANOTHER SHOULD SEE PARTS	S 47 AND 49 OF THE FEDERAL			
AVIATION REGULATIO	ONS (14 CFR)					
· · · · · · · · · · · · · · · · · · ·						

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FILED WITH FAA ATACRAFT AARCRAFT AB NOITAATSIDA S020 JUN -9 PN 1: 29 S020 JUN -9 PN 1: 29 OKLAHOMA CITY AMOHAJNO see recorded conveyance no. A02117 Doc ID # Pg. 43 Orig #4009 Ret'd to PATS

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION AD AIRCRAFT REGISTRATION RENEWAL APP					FAILURE TO RENEW REGISTRATIC RESULT IN CANCELLATION OF REGIS AND REGISTRATION NUMBER ASSIN (See 14 C.F.R. §§ 47.15(i), 47.40 and	STRATION IGNMENT
AIRCRAFT REGISTRATION NUMBER N 49151		SERIAL 1				
MANUFACTURER MODEL						
CESSNA DATE OF ISSUANCE	DATE OF EXPIR	152 ATION			TYPE OF REGISTRATION	
02/09/1990	07/31/2022		-		CORPORATION	
ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE		A FILE	HELPFUL INFORMATION Review Aircraft Registration File Information for this aircraft			
(Owner 1) FREEWAY AIRPORT INC (Owner 2)					registry.faa.gov/aircraftinguiry.	
Note: Enter any additional owner names on page			Assista	nce n	may be obtained	
(Address)			1		bage: http://registry.faa.gov/renewregi	
(Address)			by e-ma by teler		te at:: (866) 762 - 9434 (toll free), or (405) 9	
City MITCHELLVILLE State	e <u>MD</u> Zip <u>20716</u>		When m	ailin	g fees, please use a check or money order	made
Country UNITED STATES					he Federal Aviation Administration.	made
Physical Address: Required when mailing address (Address)		il drop.	Signatu - Individu - Partner	lal	nd Title Requirements for Common Reg owner must sign, title would be "ow general partner signs showing "gene	wner".
(Address)				•	title.	
City State	e Zip		- Corpor - Limited		corporate officer or manager signs, ility Co authorized member, manager, or of	
Country TO RENEW REGISTRATION : <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937			 the LLC organization document signs, showing full title. Co-owner each co-owner must sign; showing "co-owner" as title. Government authorized person must sign and show their full title. Note: All signatures must be in ink, or other permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. 			
 I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. 			CHECK this form PO Bo 6425	All ap with bx 25 S Der ANCE TH	L THE REGISTRATION FOR THIS A pplicable block(s) below, <u>COMPLETE</u> , SIG any fees to the: FAA Aircraft Registry, 5504, Oklahoma City, OK, 73125-0504, o enning Rm. 118, Oklahoma City OK 7316 ELLATION OF REGISTRATION IS REQU IE AIRCRAFT WAS SOLD TO: how purchaser's name and address.)	<u>GN</u> , <u>DATE</u> & <u>MAIL</u> or by courier to: 69-6937
NEW MAILING ADDRESS				X	······	
				тн	IE AIRCRAFT IS DESTROYED OR SCRA	APPED.
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or N		nged, or	THE AIRCRAFT WAS EXPORTED TO:			
				от	HER, Specify	
					EASE RESERVE N-NUMBER IN THE ON D ADDRESS. The \$10 reservation fee is	
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	l equired field) T	TITLE (required field) DA	ATE
Electronically Certified by Registered Owners					2/1	12/2019
	PRINTED NAME OF SIG	NER		Т		ATE

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION AD AIRCRAFT REGISTRATION RENEWAL APP					FAILURE TO RENEW REGISTR RESULT IN CANCELLATION OF R AND REGISTRATION NUMBER A (See 14 C.F.R. §§ 47.15(i), 47.40	EGISTRATION ASSIGNMENT
		SERIAL				
N 49151 152834 MANUFACTURER MODEL						
CESSNA		152				
DATE OF ISSUANCE 02/09/1990	DATE OF EXPIR 07/31/2019	ATION			TYPE OF REGISTRATION CORPORATION	
ENTER REGISTERED OWNER(S) & AL	DRESS FROM FA	A FILE			HELPFUL INFORMATION	
(Owner 1) FREEWAY AIRPORT INC			Review Aircraft Registration File Information for this aircraft at: http://registry.faa.gov/aircraftinguiry.			
(Owner 2)			a. <u>m</u>	<u>.,,,,</u>	egisay.iaa.gov/anciatunquiry.	
Note: Enter any additional owner names on pag	e two.				nay be obtained	
(Address) 3900 CHURCH ROAD					age: <u>http://registry.faa.gov/renew</u> faa.aircraft.registry@faa.gov	
(Address)			by e-main by telep		e at:: (866) 762 - 9434 (toll free), or (40	, or 95) 954 - 3116
City <u>MITCHELLVILLE</u> Stat	e <u>MD</u> Zip <u>20716</u>					,
Country UNITED STATES					g fees, please use a check or money or ne Federal Aviation Administration.	der made
Physical Address: Required when mailing addr (Address)	ress is a P.O. Box or ma	il drop.	Signatu - Individu - Partner	lal	d Title Requirements for Common owner must sign, title would be general partner signs showing "	owner".
(Address)					title.	general partier as
City State			- Corpor		corporate officer or manager sig ility Co authorized member, manager, o	
Country					the LLC organization document	signs, showing full title.
TO RENEW REGISTRATION : <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937			 Co-owner each co-owner must sign; showing "co-owner" as title. Government authorized person must sign and show their full title. Note: All signatures must be in ink, or other permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. 			
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NEW MAILING ADDRESS						
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or I		nged, or	THE AIRCRAFT IS DESTROYED OR SCRAPPED.			
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Electronically Certified by Registered Owners						2/11/2016
SIGNATURE OF OWNER 2	PRINTED NAME OF SIG	NEK			ITLE	DATE

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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Paperwork Reduction Act Statement: The informinutes to complete the form. Please note that an a valid OMB control number. Form Approved, OI "Comments concerning the accuracy of this burder 20591. ATTN: Information Collection Clearance C	y agency may not conduct or MB No. 2120-0729 n and suggestions for reducing	sponsor, and a person	is not required to respond to,	a collection of information unless it displays	
DEPARTMENT OF TRANSPORTATION	FEDERAL AVIATION AD		IN CANCELL AND REGISTRA	RE-REGISTER WILL RESULT ATION OF REGISTRATION ATION NUMBER ASSIGNMENT R. §§ 47.15(i), 47.40 and 47.41)	
AIRCRAFT REGISTRATION NUMBER N 49151		SERIAL NUMBER 15283432			
MANUFACTURER		MODEL			
CESSNA		152			
DATE OF ISSUANCE 07/23/2013	DATE OF EXPIRA 07/31/2016	TION	CORPORATION	ATION	
NAME AND MAILING ADDRESS OF REGIST			INFORMATION	FOR COMPLETION	
(If individual, give last name, first name and	middle initial)	Additiono	Linformation may be obtained	ad at aur wab paga	
(Owner 1) FREEWAY AIRPORT INC			Additional information may be obtained at our web page <u>http://registry.faa.gov/renewregistration</u> or by phone at 866-762-9434.		
(Owner 2)					
Note: Enter any additional owner names on page two of this document. (Address) 3900 CHURCH ROAD			Aircraft Registration Information may be reviewed at : <u>http://registry.faa.gov/aircraftinguiry</u> Please pay fees with a check or money order payable to the		
(Address)			A viation Administration.	ey order payable to the	
	ate MD Zip 20716				
Country UNITED STATES			Signature Requirements for Listed Registration Types: - Individual owner must sign. - Partnership a general partner must sign.		
PHYSICAL ADDRESS (REQUIRED WHEN MAILING ADDRESS IS A P.O. BOX					
OR MAIL DROP)	AILING ADDITESS IS A F.C	- Corpo		officer or managing official must sign.	
(Address)				manager, or officer who is authorized to LLC must sign.	
(Address)		- Co-ov	vner each co-ow	ner must sign, continuing as necessary,	
City St		- Gover	on page nui rnment any authoriz	mber two. zed person may sign.	
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 TO RE-REGISTER AIRCRAFT: REVIEW F ENTER CORRECTIONS IN BLANKS PROV BLOCK BELOW, SIGN, DATE, & MAIL W Aircraft Registration Branch, PO Box 25504, I (WE) CERTIFY THE: NAME(S) AND MA FOR THE OWNER(S) OF THIS AIRCRAI MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS UPDATE THE MAILING / PHYSICAL ADI (WE) CERTIFY THE: NAME(S) SHOWN THIS AIRCRAFT IS CORRECT, OWNER REQUIREMENTS OF 14 CFR §47.3, AIR UNDER THE LAWS OF ANY FOREIGN (MAILING ADDRESS PHYSICAL ADDRESS: COMPLETE IF PH CHANGED, OR NEW MAILING ADDRE DROP. 	VIDED, CHECK APPLICA ITH THE \$5 FEE, To: Th Oklahoma City, OK, 7312 ALLING ADDRESS SHOWN FT ARE CORRECT, OWNE OF 14 CFR §47.3, AIRCR4 OF ANY FOREIGN COUNT DRESS AS SHOWN BELO ABOVE FOR THE OWNER SHIP MEETS THE CITIZEN COUNTRY.	BLE THE LAS ie FAA BLOCK(3 25-0504. FAA Airc ABOVE FAA Airc RSHIP FAA Airc AFT IS CANCEL RESHIP CANCEL NSHIP 1. (S) OF (SI NSHIP	S), COMPLETE, SIGN, I raft Registration Branch, F 504. LATION OF REGISTRAT MARKED BELOW, THE AIRCRAFT WAS SO now purchaser's name and	R MUST: MARK THE APPLICABLE DATE & Mail with any fees to: The PO Box 25504, Oklahoma City, OK, TION IS REQUESTED FOR THE DLD TO: d address)	
		UP	YON CANCELLATION, PL OWNERS' NAME. The \$ mber reservation fee is en		
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Electronically Certified by Registered Owners				7/23/2013	
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGN	ER		DATE	

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FAA AIRCRAFT REGISTRY CAMERA NO. / DATE: //-/3-95

dup 7/28/25 27-12 July 17, 1995 Aircraft Registration Branch (AVN-450) P.O. Box 25504 Oklahoma City, 0K 73125 The fallowing is a request for duplicate registrations for the following aircraft. 1) NG4982 Cessna 152 152 81510 2) N71446 Cessna 152 152-79533 3) N757EW Cessna 152 15279690 4)N49151 Cessina 152 15283432 5) N54576 Cessna 172 17275003 6) N4153P Piper PA23-160 23-1637 Please send these duplicates to Freeway Airport Inc. 3900 Church Rd. Mitchellville MD 20721 12. Thanks for your time Sincercly, Marcel L. Bernarch Chief Flight Instructor Freeway Dirport (301) 390-6424

FAA AIRCRAFT REGISTRY CAMERA NO. / DATE: //-/3-95

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CAMERA NO. IN DATE: 3-29-95 210 FORM APPROVED DEPARTMENT OF TRANSPORTATION 0 <u>n</u> n THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral shown. PART II is a suggested form of release which may be used to release the collateral from the conveyance. the terms of 005927 PART I - CONVEYANCE RECORDATION NOTICE NAME (last name first) OF DEBTOR Friday aupent, Inc. 有1954年1月1日日 長月 NAME and'ADDRESS OF SECURED PARTY/ASSIGNEE litizing natural Ban MAR 1 11 26 MM '95 min 390 FEDESAL AVIATION 20707 mo. Laurel. ADMINISTRATION NAME OF SECURED PARTY'S ASSIGNOR (If anigned) Do Not Writs In This Block FOR FAA USE ONLY FAA REGISTRA AIRCRAFT MFR. (BUILDER) and MODEL AIRCRAFT SERIAL NUMBER SEE RECORDED CONVEYANCE 152 83432 NUMBER 10 30086 49151 ENGINE MER. and MODEL ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) COVERING THE ABOVE COLLATERAL WAS RECURDED BY THE FAA AIRCRAFT REG THE SECURITY CONVEYANCE DATED 1.25-90 ISTRY ON 2-9.90 AS CONVEYANCE NUMBER 1010 FAA CONVEYANCE EXAMINER PART 11 - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HERLEY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HERFIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY KELEASED FROM THE TERMS OF THE CONVEYANCE. ANN TITLE RETAILED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD CRANTED TRANSFERRED. AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE IS HEREBY SOLD CRANTED TRANSFERRED. TO THE PARTY WHO EXECUTED THE CONVEYANCE IS HEREBY SOLD CRANTED TRANSFERRED. TO THE PARTY WHO EXECUTED THE CONVEYANCE IS HEREBY SOLD CRANTED TRANSFERRED. TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED TO THE PARTY IF THE CONVEYANCE SHARES WARKANTY IS GIVEN NOR IMPLIED BY REASON OF ENFOUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of re-lease, which meets the recording requirements of the Fed. DATE OF RELEASE: NOVEBER 12, 1994 lease, which meets the recording requirements of the Fed-THE CITIZENS NATIONAL BANK eral Aviation Act of 1958, and the regulations issued (Name of security, holder) thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and SIGNATURE (in ink) other applicable federal statutes. This form may be repro-STEPHEN BENTON duced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, (A person signing for a corporation must be a corporate officer or Oklaijoma 73125. hold a managerial position and must show his title. A person signing ACKNOWLEDCEMENT (If Required B) for another should see Parts 47 and 49 of the Federal Aviation Regu-Applicable Local Law): lations (14 CFR). AC Form 8050-41 (7-83) (0052-00-543-9001)

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AIRCRAFT REGISTRY CAMERA NO. IN DATE: 3-29-95

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			390 Main Stre	ēt		attel Mortgage
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	This mortgage, mad BANK	e this25th	_day ofJanuary		ANN CIT	ZENS NATIONAL
	(hereinafter called the	MORTGAGEE, whose add	dress is	KLUUN		
•	390 3	Main Street, Lau	irel, Maryland	207 FB 9	11 AH 190	· · ·
	Freeway	Airport, Inc.	(Number, Street, C	City. State, Zip Code)	VIATION	
	and	Arrport, me.			anatter realied the MORT	GAGOR, whose address is
	<u>~ 3900 Chu</u>	rch Road, Mitche				
		ана стала стал Стала стала стал		, Stata, Zip Code)	· · · · · · · · · · · · · · · · · · ·	1 1 1 1 1 0 0
	WITNESSETH: That th	ie said mortgagor, being ju	ustly indebted unto the sa	id mortgagee in the sum	of Fifteen Thou	isand and no/100
						ns, sells, and mortgages to
	the said mortgagee, h	is/her heirs, administrator	s, successors, and assig	ns, the following describ	ed aircraft	1B
	Aircraft make and mo	del:Cessna 152	2	FAA registration nu	mber. <u>N49151</u>	
	Manufacturer's serial	number:151	283432			
· _ ·	• •				•	9
		ipment and accessories at t equipment list				we described
		s of this date a				ve described
			-	w i s	· •	•••
	· · · · · ·					
-	· · · · · · · · · · · · · · · · · · ·					
		1	7	all of wi	nich are included in the t	erm aircraft as used herein.
	The above described	aircraft is hereby mortgag	ed to the mortgagee for ti	he purpose of securing i	n the order named:	•
	FIRST: The r	navment of all indebtedne	as by and according to	the terms of that certain		nbelow described, and all
	renewals and extensi		•••••••••••••••••••••••••••••••••••••••			mbelow described, and all
	Note bearing th	he date of January	y 25, 19 <u>90</u>	executed by the mort	agor, and payable to the	order of The
		N		15 0	00.00	· · · ·
	the Bank's	Prime Loan Rate	in effect on t	he first busin	ess day of the	with interest thereon at the preceding month.
•	rate of OV	ex / percentum per annui	m, from date, payable in i	nstallments as follows:		
1.1	The principal and inte	erest of said note is payab	ole in59	installments of \$ 329.	76each on the	day of
	each successive mor	nth beginning with the	7/4-15	February , 19.9		
•	Gacil Successive mor	iai beginning wiai ine		repruary, 19_2	<u> </u>	
	The last payment of \$	329.76 is due	e on the24th	day ofJanuary	<u> </u>	l any interest ow
	SECOND: Th	e prompt and faithful disc	charge and performance	of each agreement of th	e mortgagor herein cont	ained made with or for the
	 benefit of the mortga 	agee in connection with	the Indebtedness to sec	cure which this instrum	ent is executed, and th	e repayment of any sums
•	hereunder.	ee by the mongages for	the maintenance or pres	servation of the propert	y mongaged hereby or i	n enforcing his/her rights
	noroonoon.		•			
		by dealaran and havebury			e absolute owner of the	legal and beneficial title to
	Said mortgagor here	by declares and hereby w ossession thereof, and the	varrants to the said mort at the same is free and c	pagee, that he/she is th lear of all liens, encumb	rances, and adverse cla	ims whatsoever, except as
	Said mortgagor here said aircraft and in p	by declares and hereby w ossession thereof, and the her than this mortgage indi	at the same is free and c	pagee, that he/she is th lear of all liens, encumb	rances, and edverse cla	ims whatsoever, except as
	Said mortgagor here said aircraft and in p	ossession thereof, and the	at the same is free and c licale "None".)	jagee, that he/she is th lear of all liens, encumb	rances, and adverse cla	RECORD CD 5
	Said mortgagor here said aircraft and in p	ossession thereof, and the	at the same is free and c	jagee, that he/she is th lear of all liens, encumb	rances, and adverse cla	с.
	Said mortgagor here said aircraft and in p	ossession thereof, and the	at the same is free and c licale "None".)	jagee, that he/she is th lear of all liens, encumt	rances, and adverse cla	RECORD CD 5
	Said mortgagor herei said aircraft and in p follows: (if no liens ot	ossession thereof, and the	al the same is free and c licate "None".) NONE	lear of all liens, encumt	rances, and adverse cla	RECORD CD 5 0125 001 2/ 1
	Said mortgagor herei said aircraft and in p follows: (if no liens of follows: The following space i	ossession thereof, and the her than this mortgage indi is for the inclusion of any s	al the same is free and c licate "None".) NONE special provisions which t	lear of all liens, encumt	rances, and adverse cla sirous of making a part c	RECORD CD 5 0125 001 2/ 1 f this mortgage.
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Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of seizure of the aircraft under execution or other legal process, or if for any reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default should be listed below.)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he/she may at his/her option, and he/she is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession theireol; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such gale relain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereol, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee, under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such

said montgagee or his/her agent may bid and purchase at any sale made under this montgage or herein authorized, or at any sale made upon toreclosure of this montgage.

IN WITNESS WHEREOF, the mortgagor has hereunto set __h1g____hand and seal on the day and year first above written.

90

Freeway Airport, Inc Name of mortgagor. Signature(s) (in f Presider Title signed for a corporation, partnership, owner or agen ACKNOWLEDGEMENT BY MORTGAGOR -08E On this <u>25th</u> day of <u>January</u> 19<u>90</u> be-fore me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he/she executed the same as his/her free and act and deed, and, if any chattel mortgage be that State of •Maryland Ţ n' Ppince George's ัด1 of a corporation swore that he she was duly same Given under my hand and official see above. y authorized to execute the al the day and year written 04 U B In 1990 July 1, omo commission expires ASSIGNMENT BY MORTGAGEE For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his/her rights, tille and interest in and to the foregoing note and chattel mortgage, and the aircraft covered thereby, unto . whose address is eet, City, State and Zip Code and hereby authorizes the said. to do every act, and thing necessary to collect and discharge the same. The undersigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he/she is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.) . 19 . Dated this day of Name of mortgagee (assignor). Signature(s) (in ink): (If executed for co-ownership, all must sign) (If signed for a corporation, partnership, owner or agent) ACKNOWLEDGEMENT BY MORTGAGEE (ASSIGNOR) On this _______ fag. ______ fag. ______ fag. ______ fore me personally appeared the above-named morgagee, to me known to be the person described in and who executed the foregoing assignment, and acknowledged that he'she executed the same as his/her free act and deed, and, if spid assignment (be that he'she he was dury authorized to execute the same. Given under my hand and official seal the day and yean agree above. State of County of , (SEAL) EVV VISCENTED"REN My commission expires (Signature of No

FAA AIRCRAFT REGISTRY CAMERA NO. 3 N DATE: 2 - 22 - 90

					**	FORM APPROV OMB NO. 21204 EXP. DATE 10/3
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- UI FB	NITED STATES OF AMER DERAL AVIATION ADMINISTR	ATION-MEKE MONHON	EY AERONAU	PORTATION		
<u> </u>		EGISTRATION APP	LICATION		CER	T. ISSUE DATE
REGIS	STRATION NUMBER	49151				24-
AIRCI	Cessna 152	MODEL		1. A.A.		
AIRCI	RAFT SERIAL No.				- JARAN I	02 09 90
	15283432				FOR	
		TYPE OF REGI	STRATION (Check one b		2
. 🗆 1	I. Individual 📋 2. Partne	ership 🛛 🖾 3. Corp	oration 🗋 4	. Co-owner	5. Gov'l.	8. Foreign-owned Corporation
NAME	OF APPLICANT (Person e initial.)	(s) shown on evide	ance of owne	rship, II indi	vidual, give last	name, first name, a
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<u> </u>			· _	•	$\mathbf{\nabla}$	2
· .	Freew	ay Airport	t, Inc.			
				÷.,		
TELE	PHONE NUMBER: (1			· · ·	
ADDR	ESS (Permanent mailing	address for first a	pplicant liste	d.)		
Numb	per and street: 3900	Church Ro	bad	. •		
	2 - A	· -		· • · ·	N 1	
Rural CITY	Route:	; .	ISTATE		P.O. Box:	ZIP CODE
· ·						
M	itchellville		Mar	yland	· .	20716
1	ENTION! Read the e or dishonest answer to comment (U.S. Code, Title 1					
		CEF	TIFICAT	ION		
I/WE C	ERTIFY:	· ·				
(1) Th	at the above aircraft is own the United States,	ed by the undersign	ed applicant,	who is a citiz	en (including co	porations)
	or voting trust, give name			1.1		
	ECK ONE AS APPROPRIAT		$T^{*} \rightarrow \pi^{*}$		•	
	A resident alien, with ali					
ь. Г	A foreign-owned corpor	ation organized and	doing busin	ess under the	laws of (state o	possession)
	or ingit moura are avai	alore for inspection	BT			
(2) Thi (3) Thi	at the aircraft is not register at legal evidence of owners	ed under the laws on hip is attached or his	any foreign ta been filed v	country; and	al Aviation Admi	nistration.
•	• 4 A	· ·				
	NOTE: If executed to	r co-ownership all	applicants n	rust sign. Us	e reverse side il	necessary.
TYPE C	OR PRINT NAME BELOW SI				· · · · ·	
س	SIGNATURE	0	TITLE			DATE
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ōz≦	SIGNADOHEStanle	y Rodenhau	ઉશ્વા∉			DATE
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APPLIC BE SIC	SIGNATURE	<u>ي.</u>	TITLE			DATE
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FAA AIRCRAFT REGISTRY CAMERA NO. 3 N DATE: 2 - 22 - 90 Ð DAB NO. 04-RD076 UNITED STATES OF AMERICA DEPARTMENT OF, TRANSPORTATION 0 0 0 0 2 2 0 AIRCRAFT BILL OF SALE 23-1 FOR AND IN CONSIDERATION OF \$1.00&OVCTHE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS: 5 W-3008 5 UNITED STATES REGISTRATION NUMBER N 49151 AIRCRAFT MANUFACTURER & MODEL CONVEYANCE RECORDED Cessna 152 AIRCRAFT SERIAL No. 15283432 S THIS 25th DAY OF Jan 1 HEREBY SELL, GRANT, TRANSFER AND DOES THIS 1990 NAME AND ADDRESS PURCHASER Freeway Airport, Inc. 3900 Church Road Mitchellville, Maryland 20716 TCNB DEALER CERTIFICATE NUMBER. AND TO THEIT EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF WEHAVE SET OUTAND AND SEAL THIS 25 DAY OF an 19 90 SIGNATURE (S) TITLE (TYPED OR PRINTED) NAME (S) OF SELLER F. 4 74 William B. Lyon <u>ćo-owner</u> co-owher Geri L. SELLER Lyon ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) REGSTR CD 5.00 0125 00 t 2/ 1/90 **ORIGINAL: TO FAA** AC FORM 8050-2 (8:78) (8052-829-0092)

. C. Minister



FAA AIRCRAFT REGISTRY Camera no. 3 n date: 2 - 22 - 90

FORM APPROVED OMETHO. 2120-00434 EXP2DATE 6230/84-1 • DEPARTMENT OF TRANSPORTATION 0 0 0 0 THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral shown. PART I is a suggested form of release which may be used to release the collateral from the terms of the conveyance. **30** 8 4 PART I - CONVEYANCE RECORDATION NOTICE MAME (lest name first) OF DEBTOR! Lyon, William Druce 9 Gon air Dervice leba CONVEYANCE yon, teri RECORDED NAME and ADDRESS OF SECURED PARTY/ASSIGNEE arrisburg National pank FEB 9" 11 10 AK '90 ñ, 0. BUX 507 FEDERAL AVIATION ADMINISTRATION Harriburg, Il 62946 Do Not Write In This Block FOR FAA USE ONLY AIRCRAFT MFR. (BUILDER) and MODEL FAA REGISTRA-TION NUMBER AIRCRAFT SERIAL NUMBER 49151 " 15283432 Cessna 152 ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) CONVEYANCE NUMBER 1/ 86531 FICHE #_ 1 Mar H 20. PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED_ ISTRY ON 4-29-88 as conve <u> 3-28</u> COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-AS CONVEYANCE NUMBER. A 86531 Hea kigo CONVEYANCE EXAMINER PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDCES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE, IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED FOR AND PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PRO VIDED, THAT NO EXPRESS WARRANTY IS CIVEN NOR IMPLIED BY REASON OF ENERGYTION OR DELIVERY OF, THIS RELEASE. DATE OF RELEASE: lease, which meets the recording requirements of the Federal Aviation, Act of 1958, and the regulations issued of security holder) thereunder. In addition to these requirements, the form (Name used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and SIGNATURE (in ink) other applicable federal statutes. This form may be repro-TITLE Str duced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125. (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing ACKNOWLEDGEMENT (If Required By for another should see Parts 47 and 49 of the Federal Aviation Regu-Applicable Local Law): lations (14 CFR) AC Form 8050-41 (7-83) (0052-00-543-9001) U.S. GOVERNMENT PRINTING OFFICE: 1983-675-960/14



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CAMERA	NO.	3	N.	DATE:	[`] 2	<u> </u>	22	- 90	

THIS FORM SH	N ADMINISTRATION RVES TWO PURPOSES		
PART II is a sugg	res the recording of a security conveyance coveri ested form of release which may be used to a	ag the collateral shown. elesse the collateral from the terms of	₩ 3008 3
he conveyance.	YEYANCE RECORDATION NOTICE		
NAME (last name i	inst) OF DEBTOR		
of the state	Gen DBA Ch Dervere		CONVEYANCE RECORDED
	ESS OF SECURED PARTY/ASSIGNEE		FEB 9 11 10 AH "90
Harris	ling Naturfal Band	ka -	
80.0	ort 507 1		FEDERAL AVIATION
Hand	, 2941 b 2941	0	derining that ten
NAME OF SECON	ED PARTY'S ASSIGNOR (if assigned)		
			Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRA- TION NUMBER	AIRCRAFT SERIAL NUMBER	AFT MFR. (BUILDER) and MODEL	SEE RECORDED CONVEYANCE
19151	15283432	sam 152	NUMBER 128363
			FICHE SEPAGE E
ENGINE MFR. an	d MODEL	ENGINE SERIAL NUMBER(S)	
		•	
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PROPELLER MFT	. and MODEL	PROPELLER SERIAL NUMBER(S)	
1997 - 19		71	
THE SECURITY	CONVEYANCE DATED 2 - 26 - 88	COVERING THE ABOVE COLLA	TERAL WAS RECORDED BY THE FAA AIRCRAFT R
ISTRY ON 3'-	22-88 AS CONVEYANCE NUMBER.	<u> 128363</u> R	Reserves
			FAA CONVEYANCE EXAMINER
PART [®] II – REI	EASE – (This suggested release form mr	y be executed by the secured pe	rty and returned to the FAA Aircraft Registry w
terms of the co	nveyance have been satisfied. See below	w for additional information.)	
			S THE TRUE AND LAWFUL HOLDER OF T ANCE REFERRED TO HEREIN ON THE ABO
DESCRIBED	COLLATERAL AND THAT THE	E COLLATERAL IS HER	VEYANCE IS HEREBY SOLD, GRANTED, TRA
IF THE CON BY REASON	DF EXECUTION OR DELIVERY OF	THIS RELEASE.	O EXPRESS WARRANTY IS CIVEN NOR IMPL.
This form is o	nly intended to be a suggested form	of re- DATE OF RELEAS	SE:
lease, which m	eets the recording requirements of the Act of 1958, and the regulations	issued tan	abourg Mation Bark
thereunder. Ir	addition to these requirements, the	form	(Name of Security holder)
used by the se	curity holder should be drafted in a	ccord-	1) (maneur ····································
	pertinent provisions of local statute	s and SIGNATURE (in in	
ance with the	le federal statutes. This form may be is no fee for recording a release. Se	and to TITLE	Used Frisilet
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other applicab ducgd. There	Registry, P.O. Box 25504, Oklahoma		
other applicab duced. There FAA Aircraft Oklahoma 7	3125	(A person signing to	osition and must show his title. A person sign
other applicab duced. There FAA Aircraft Oklahoma 7		(A person signing to hold a managerial po	or a corporation must be a corporate officer osition and must show his title. A person signi ee Parts 47 and 49 of the Federal Aviation Reg

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FAA AIRCRAFT REGISTRY CAMERA NO. 5 24 88 DATE:

DEPARTMEN OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION 0 WA CHORAFT REGISTRY 2 5 6 5 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR

NAME & ADDRESS OF DEBTOR Lyon, William Bruce Lyon, Geri DBA Lyon Air Service Rt. #1 Raleigh, IL 62977 NAME & ADDRESS OF SECURED PARTY/ASSIGNEE The Harrisburg National Bank why at P.O. Box 507 Harrisburg, IL 62946 and a start of the sec

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NAME OF SECURED PARTY'S ASSIGNOR NAME OF SECURED PARTY'S ASSIGNOR If you have be readed by the second by the second to the second tot the second to the second tot the second to the second to the s

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Date: March 28, 1988

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Complete description of collateral being montgaged: AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

1979 Cessna 152 N49151 Serial #15283432.7

ENGINES (manufacturer, model, and serial number):

T 14 TUNNE YE FAREWING

PROPELLERS (manufacturer, model, and serial number), and serial numbers

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SPARE PARTS LOCATIONS (air carrier's name, city, and state):-

10:43 AN 3875

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together with all equipment and accessories attached therety of used in connection therewith, hickuding engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, <u>described above</u>, all of which are included in the term aircraft as used herein.

11

FIRST: The payment of all indebiedness evidenced by and according to the terms of that certain promissory note, here-inbelow described, and all renewals and extensions thereof.

na di B Panangar 1988. executed by the debtor and payable to the order of Note bearing date March 28 Harrisburg National Bankie Ma Music the aggregate sum of \$ 16,000,00. with interest

AC Form 2052-98 (3-76) Reol PANE 10 903 (0958-00-008-408)) CONVEYANCE BECORDED

N 8 6 5 3 1

20-1

Ara 29 3 15 PH '88 ADMINISTRATION

Do Not Write In This Block FOR FAA USE ONLY

Sub

Austin

5.00 REC 0 255 A 04/19/88

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FAA AIRCRAPT REGISTRY CAMERA NO. DATE : 5 1 24 88 Ĩ

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G. 이 제공 일을 위해 한 가슴 (201) 가지 않는 것이 같이 했다. The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this 3 curity agre

AL CHARLES ACTUREMENT

The debt how with that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void. Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promiss of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, itransferred, mortgaged, or of the site attended without the written consent of the secured party first had and obtained, or in the event of the solure of the whole principal is un unpaid upon said promissory note, with the interest accured thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred py him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith. deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness whereof, the debtor has hereunto set hand and seal on the day and year first above written. William Bruce Lyon, Geri Lyon

DBA Lyon Air Service NAME OF DEBTOR SIGNATURE(S) (IN INK). (If executed for co-ownership, all must sign)

TITLE

ACKNOWLEDGMENT: (If required by applicable local law):

(If signed for a corporation, partnership, owner, or agent)

20

ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

NAME OF SECURED PARTY (ASSIGNOR)

SIGNATURE(S) (IN INK). dia de

(If executed for co-ownership, all must sign)

Co-Owners

ACKNOWLEDGMENT: TITLE. (If signed for a corporation, partnership, owner, or agent) (If required by applicable local law)

THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE RECULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLI-CABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED.

SEND, WITH APPROPRIATE FEE TO: "FAA ALROMFT RECISTRY RIO. HOX 25504 HH LS RIAmma City, Oklahoma 73125

1.44 % AC Form 8050-98 (3-76) Replaces FAA Form 908 (0052-00-038-4001) oon and a second se ta Sel es

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DEPARTME	N OF TRANSP	ORTATION		~	• • •
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SPARE PARTS LOCATIONS (air carrier's name, city, and state):-

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v=52 AT 2398 0 255 A C together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein;

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named: FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, here inbelow described, and all renewals and extensions thereof. 12

Harrisburg National Bank minimum in the aggregate sum of \$ 16,000.00 with interest thereon at the rate of10.5... per centum per annum, from date, payable in installments as follows: The principal

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connegation with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state ofIllinois

AC Form 8050-98 (3-76) Replaces FAA Form 905 (0052-00-036-4001)

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this security agreement:

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Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void. Time! is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, kessed, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the secure of the interest unced thereby, and groement, event interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thercon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said air craft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred, also all sums due him on said promissory' note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and may surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

	b set hand and seal on the day and year first above written. William Bruce Lyon, Geri Lyon
\sim	NAME OF DEBTOR DBA LYON AIR SERVICE
\mathbf{i}	NATURE(S) (IN INK) With R
ACKNOWLEDGMENT:	(If executed for co-ownership fill must sign)
(If required by applicable local law):	(If signed for a corporation, partnership, owner, or agent)

ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

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NAME OF SECURED PARTY (ASSIGNOR) AH 2398

 O. T. I. Standard S. S. Salari, S. S SIGNATURE(S) (IN INK) name (con manual de mina)

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THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY ACREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE RECULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLI-CABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED.

WOHV 140 SEND, WITH APPROPRIATE FEE, TO: FAA AIRCRANT RECISTRY P. O. BOX 25504 -0 7 T 110 Oklahom Wity Skidhoum 73125

AC Form 8050-08 (3-76) Replaces FAA Form 905 (0052-00-006-4001) and and a state task of the send it als that that the a Dat agi na sellain relati annia tao

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Number and street:			
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AC FORM 8050-1 (11-79) (0052-00-828-9005) SUPERSEDES PREVIOUS EDITION

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i 1_{2e} DAS NO. 64-R6078 DO NOT WRITE IN THIS BLOCK 17-1 ED STATES OF AMERICA MENT OF TRANSPORTATION PEDERAL AVIATION ADMINISTRATION Q Q. 4 9 ļ AIRCRAFT BILD OF SALEO Q 0 FOR AND IN CONSIDERATION OF S UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS: T28362 AIRCRAFT MAKE AND MODEL Cessna 152 MANUFACTURER'S SERIAL NUMBER 152-83432 152-83432 NATIONALITY & REGISTRATION MARKS CONVEYANCE DOESTHIS 3rd HEREBY SELL, GRANT, TRANSFER AND DAY of March 1988 э, MAR 22 10 05 AM 285 DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS TEDERAL AVIAT Lyon William B. and Geri L R.R. #1 DBA LYON AIR SERVICE PURCHASER R.R. #1 DBA LYON AIR Raleigh, Ill. 62977 AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF ... HAVE SET HAND AND SEAL THIS 3 DAY OF 3 19 88 NAME (S) OF SELLER SIGNATURE (S) TITLE A SIGNATURE (S) IN BLACK INKE (IF FRECUTED IFOR CO-OWNERSHIP, ALL MUST IKI VILLIW SIGN.) OKI VILLIW SIGN.) TYPED OR PRINTED Q: sulffall sure 3 n torus James W. owner LER VINCL SEL VEL HEREDY CONAELVUTE . wor ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF PAA RECO DING: NOW BY LOCAL LAW FOR VALIDITY OF THE INSTRUME QUIRED 5.00 REG 0 255 A 03/10/88 9:52 AM 2398 ORIGINAL: TO FAA AC FORM 8050-2 (4-71)(0082-629-0002)

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	FORM APPROVED OMB NO. 04-R0078
UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATI HEDERAL AVIATION ADMINISTRATION MIKE MONRONEY ARRONAUTICAL CINI AIRCRAFT REGISTRATION APPLICATION	
REGISTRATION NUMBER N 49151	
AIRCRAFT MANUFACTURER & MODEL Cessna 152 (1979)	J 072883
aircraft serial®no. 15283432	FOR FAA USE ONLY
TYPE OF REGISTRATION (Check o	그는 것이 같아요. 그는 것이 같아요. 그는 것이 같아요. 감독 방법에 가지 않는 것이 같아요. 지하는 것이 같아요. 이 것이 않는 것이 같아요. 이 있는 것이 같아요. 이 있는 것이 같아요. 이 것이 같아요. 이 있는 것이 않는 것이 같아요. 이 있는 것이 않는 않 것이 않는 것이 않이 않는 것이 않이 않이 않 않이 않
🔀 1. Individual 🗆 2. Partnership 🗆 3. Corporation	
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If middle initial.) James W. Sumrall, Jr.	Individual, give last name, first name, and
(······	
ADURESS (Permanent mailing address for first applicant listed.)	
Number and street;	P.O. Box: 658, Lake Sevene
Rural Route: 😒 CITY STATE	
Hattiesburg MS	39401
A faise or dishonest answer to any question in this application may imprisonment (U.S. Code, Title 18, Sec. 1001). I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned appricant, who Check one as appropriate a. M A citizen of the United States; A resident alien, with allen registration (Form 1-151 or Form C. A foreign-owned corporation organized and doing business	ola: m1-551) No.
Aura are available for inspection at a second and primarily hours are available for inspection at	intry and
NOTE: If executed for co-ownership all applicants must all	gn. Use reverse side if necessary.
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FAA AIRCRAFT REGISTRY DATE: 3-18-85 CAMERA NO. 5

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S. Jamas M. Summall, Dr. S. P. J. Box 353, Lake Sorene R. Hartiesburg, MS 32401 20

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STATE OF MISSISSIPPI COUNTY OF FORREST

FAA AIRCRAFT REGISTRY

DATE:

CAMERA NO. 5

OOOOOI 3 2004 EYANCE RECORDED JUL 28 7 25 AM 283 FEDERAL AVIATION ADMINISTRATION

J22007

VOLUNTARY SURRENDER OF COLLATERAL

The undersigned EXECUTIVE AVIATION, INC., a Mississippi corporation, acting herein by its duly authorized President, and being the Debtor under those certain Security Agreements dated June 16, 1981, and October 16, 1981, respectively, in favor of First Mississippi National Bank, as Secured Party, covering the following described personal property, does hereby acknowledge that it is delinquent and in default in the payment of the indebtednesses secured by said security agreements and in the performance of the other terms and conditions thereof. The execution and delivery of said security agreements constituted and created a first lien or security interest in favor of First Mississippi National Bank in and to said personal property.

In order to avoid the time, expense and public involvement in legal proceedings concerning the rights of possession of said personal property and being fully aware of its constitutional rights to a hearing prior to the seizure of the personal property by secured party under said security agreements, the undersigned hereby specifically waives a hearing in the matter of possession of said personal property and it does hereby voluntarily surrender, release and deliver unto FIRST MISSISSIPPI NATIONAL BANK, the following described personal property and collateral, to-wit:

- (a) One (1) Cessna 152 Aircraft, bearing U.S. FAA Registration No. N49151, and bearing Aircraft Serial No. 15283432;
- (b) One (1) Cessna 172M Aircraft, bearing U.S. FAA Resistration No. N509R, and bearing Aircraft Serial No. 17266894.

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(b) G.A. (.) Constants (MCA: Nationarchy, Schafter 9, 8. LA (actionalistic GA: U.S.) Salta State et al Astronaute action and et March 198.

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The undersigned Gerald M. Robertson, the majority shareholder of Executive Aviation, Inc., and the personal guarantor of the indebtedness owed by Executive Aviation, Inc. in favor of First Mississippi National Bank, joins in this Voluntary Surrender Of Collateral for the purpose of expressly agreeing and consenting thereto and for the purpose of releasing and conveying to First Mississippi National Bank any interest that he might have in and to said collateral.

Both of the undersigned hereby expressly waive the requirement of First Mississippi National Bank giving prior notice, either written or oral, of the time and place of any public sale, private sale, or other intended disposition of subject collateral; and both of the undersigned hereby expressly consent and agree that First Mississippi National Bank may sell said collateral at either a public or private sale at such time and place, at as many sales, either item by item or by lots or in bulk, on such terms and conditions and for such consideration as First Mississippi National Bank may deem appropriate, or to make such other disposition of said collateral as First Mississippi National Bank, in the exercise of its sole discretion, may determine and elect.

Both of the undersigned hereby represent, acknowledge and agree that the amount of the indebtedness owed First Mississippi National Bank, and secured by the above identified security agreements, exceeds or is not less than the value of the collateral voluntarily surrendered hereby, after such collateral has been disposed of in a reasonable commercial manner.

The undersigned further recognize, acknowledge and agree Wete that by the execution and delivery of this Voluntary Surrender GMR of Collateral that First Mississippi National Bank in no way assumes any responsibility or liability of the undersigned and

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FAA AIRCRAFT REGISTRY CAMERA NO. 5 DATE: 3-18-85 000001326 deter in no way First Mississippi Gais undersigned ctive debts or liabilities of the any to other parties. WITNESS the signatures of the undersigned on this $19^{\frac{7}{1}}$ day of November, A.D., 1982. EXECUTIVE AVIATION, INC. By fuel M. Robertson, President Individually ROBERTSON, GERALD 1



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FAA AIRCRAFT REGISTRY DATE: 3-CAMERA NO. 5

UNITED STATES BANK DIPTCY OCOURD | 3 2 3 SOUTHERN DISTRICT OF MISSISSIPPI HATTIESBURG DIVISION

IN THE MATTER OF

IN BANKRUPTCY NO:

EXECUTIVE AVIATION, INC. A Mississippi corporation

82 3092HC

TRUSTEE'S ABANDONMENT

J. C. BELL, Trustee in the above styled and numbered cause, finds that the following described property is secured by the secured creditor named herein and that said property has liens in excess of the value thereof, and that said property is burdensome to the estate and should be abandoned, said property being described as follows,

to-wit:

CREDITOR: PROPERTY:

and

FIRST MISSISSIPPI NATIONAL BANK

One (1) Cessna 172M aircraft, FAA #: N509R, Serial #; 17266894

One (1) 1979 Cessna 152, FAA#: N49151, Serial #: 15283432

THEREFORE, Trustee hereby abandons said property as having no equity for the benefit of the estate, and that upon sale of the above secured property the secured creditor herein shall pay to the Trustee of said estate that amount received over and above the amount of the indebtedness owed on the above secured property ..

DATED this the 2th day of November,

RUSTE



FAA AIRCRAFT REGISTRY DATE: 3 CAMERA NO. 5 1.5 12 Hannet ?. 3-1 708-592-اينه 0 0 0 0 O DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION OMB APPROVAL . NOT REQUIRED P 5 8 7 4 6 THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral ab PART II is a suggested form of release which may be used to release the collater PART 1-CONVEYANCE RECORDATION NOTICE CONVEYAN T NAME (last name first) OF DEBTOR relative Aviation FEB 22 2 21 PM '83 NA and ADDRESS SECURED PARTY. FEDERAL AVIATION ADMINISTRATION en/12 m 39401 nan 1. San NAME OF SECURED PARTY'S ASSIGNOR (# FOR FAA USE ONLY FAA REGISTRA-TION NUMBER AIRCRAFT SERIAL NUMBER AIRCRAFT MFR. (BUILDER) and MODEL alessia 152 49151 52 83432 ENCINE MER NGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVETANCE DATED b - 16 - 61 covering the above collateral was recorded by the faa aircraft recistry on 5 - 13 - 81 as convetance number -1.1155n (\cdot) CONVEYANCE EXAMINER FART II - RELEASE -- (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE, OR TO THE ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PRO VIDED, THAT NO EXPRESS WARRANTY IS CIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Reg-istry, P. O. Box 25504, Oklahoma City, Oklahoma 73125. ACKNOWLEDGEMENT (If Required By Applicable Local Law): December 17, 1982 DATE OF RELEASE: FIRST MISSISSIPPI NATIONAL BANK (Name of country of SIGNATURE (in ink) 1 ana TITLE Senior Vice President (A person signing for a corporation must be a corporate officer to hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). AC Form 8050-41 (8-77) (0052-00-543-9001) A U.S. GOVERNMENT PRINTING OFFICE: 1977-771-089/845

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FAA AIRCRAFT REGISTRY DATE: 3-18-85 CAMERA NO. 5

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CAMERA NO. 5 DATE: 3-18-85	
For	M No. 2 NUMBER +5 FICHE #522001
Consumer Goods — Eq	AGREEMENT
EXECUTIVE AVIATION, INC.	
Rt. 11 Box 57	
(hereinafter called "Debtor") a (an)	Corporation (Corporation—Partnership—Individual)
	of business Business Residence)
First Mississippi National Bank (hereinafter called "Bank") a security interest in	Hattiesburg , Mississippi , the following goods:

One (1) 1979 Cessna 152, Registration No. N49151, Serial Number 15283432

together with all equipment, parts, accessories, attachments and replacements thereof and additions thereto, and all other goods of the same class whether now owned or hereafter acquired by Debtor, and the proceeds thereof (hereinafter collectively called "Collateral"), to secure (1) payment of a note dated <u>June 16, 1981</u> executed and delivered by Debtor to Bank in the sum of \$ 14,500.00 ______, payable as to principal and interest as therein provided; (2) further advances to be evidenced by like note or notes which may be made by Bank to Debtor; (3) all other flabilities (primary, secondary, direct, contingent, sole, joint or several) due or to become due or which may be hereafter contracted or acquired, of each Debtor (including each Debtor and any other person) to Bank; and (4) performance by Debtor of the agreements hereinafter set forth.

DEBTOR REPRESENTS, WARRANTS AND AGREES AS FOLLOWS:

- 1. The Collateral, will be used by Debtor primarily
 - _____ for personal, family or household purposes. _____ in farming or ranching operations._____

_ as fixtures; attached or to be attached to real estate owned or leased by______ and described as follows:

2. Debtor agrees to pay Bank: (a) the sums evidenced by all promissory notes executed pursuant to this agreement in accordance with the terms of the agreement and of the notes; (b) all sums, including reasonable attorney's fees and legal expenses, paid or incurred by Bank in pursuing any of its rights and remedies or in remedying any default pursuant to this

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agreement, together with interest thereon at the rate stipulated in the note or notes from the date the same shall have been paid; and (c) at Bank's option, the entire unpaid indebtedness to Bank, whether created or incurred pursuant to this agreement or otherwise, upon Debtor's default or if Bank deems theil Essecure.

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3. Debtor will promptly notify Bank, in white before the place or places of business if the Collateral is used in business, or of any change in Debtor's residence if the Collateral sales used in business, and regardless of use, of any change in the location of the Collateral:

4. Debtor is the owner of the Collateral free and Elder#Field lilens and security interests, or the Collateral is being acquired by Debtor with the proceeds of the note described above anti Bank is ruthorized to disburse the proceeds of said loan directly to the seller of the Collateral as shown on Bank's records. Debtor will defend the Collateral against the claims and demands of all persons. all persons.

5. Unless Debtor has represented abb/sitational collateral is attached or will be attached to realty as a fixture and the real property is described herein, Debtor will not allow the Collateral to be attached to real-estate in such manner as to become a fixture or a part of any real estate. Neither will Debtor allow, the Collateral to become an accession to other goods without the Bank's approval.

6. Debtor will pay the Bank all amounts secured hereby as and when the same shall be due and payable, whether at maturity, by acceleration or otherwise, or when Bank deems itself insecure for any reason; and will perform all terms of said indebtedness and this or any other security or loan agreement between Debtor and Bank, and will discharge all said liabilities.

Indeptedness and this or any other security or loan agreement between Deptor and Bank, and will discharge all statio inabilities. 7. Debtor will at all times keep the Collateral insurad against all insurable hazards in amounts equal to the full cash value of the Collateral. Such insurance shall be in such companies as may be acceptable to Bank, with provisions satisfactory to Bank for payment of all losses thereunder to Bank as its interest may appear, and, if required, to deposit the pullcas with Bank. Any morey received by Bank under said policies may be applied to the payment of any indeptedness secured hereby, whether or not due and payable, or at Bank's option may be delivered by Bank to Debtor for the purpose of repairing or restoring the Collateral. Debtor assigns to Bank all right to receive proceeds of insurance not exceeding the amounts secured hereby, directs any insuran-to pay all proceeds directly to Bank, and Bank is appointed Debtor's Attorney in Fact to endorse any draft or check made payable to Debtor in order to collect the benefits of such insurance. If Debtor's expense and add the cost thereof to the other amounts secured by Bank shall have the right to obtain such insurance at Debtor's expense and add the cost thereof to the other amounts secured hereby. hereby.

8. Debtor will keep the Collateral in good condition and repair and will pay and discharge all taxes, levies and other impositions levied thereon as well as the cost of repairs to or maintenance of same, and will not permit anything to be done that may impair the value of any of the Collateral. If Debtor fails to pay such sums, Bank may do so for Debtor's account and add the amount thereof to the other amounts secured hereby.

9. Debtor will pay all costs of filing financing, continuation and termination statements with respect to the security interest created hereby and Bank is authorized to do all things which it deems necessary to perfect and continue perfected the security interest created hereby and to protect the Collateral.

10. Debtor will not permit any of the Collateral to be removed from the location specified herein, except for tem periods in the normal and customary use thereof, without the prior written consent of Bank, and will permit Bank to inspe Collateral at any time.

1. Debtor will not sell, exchange, lease or otharwise dispose of any of the Collateral without the prior written consent of Bank; permit any liens or security interests to attach to any of the Collateral except that created by this agreement; permit any of the Collateral to be done that may impair the security interded to be afforded by this agreement. The inclusion of proceeds in this agreement do so that will any interest to sell, dispose of or otherwise use the Collateral in any manner not specifically authorized by the agreement.

or or onnerwise use the contateral in any manner nor specifically authorized by the ggreement. 12. Debtor shall be in default under this agreement: (a) when he has made any misstatement in connection with or, has failed to pay or perform any of his obligations, agreements or affirmations under this or any other security agreement with Bank; (b) when any event occurs which results in acceleration of the maturity of the indebtedness of Debtor, or the appointment of a receiver for any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding in bankruptcy, or insolvency by or against, Debtor, or any surety for Debtor; or (d) when Bank in good faith deems itself insocure and its prospect of payment impaired.

Until default in any of the terms hereof, or the terms of any indebtedness secured hereby, or until Bank deems itself insecure, Debtor shall be entitled to possession of the Collateral, and to use the same in any lawful manner, provided that such use does not cause excessive wear and tear to the Collateral, cause it to decline in value at an excessive rate, or violate the terms of any policy of insurance thereon.

UPON DEFAULT, all sums secured hereby shall immediately become due and payable at Bank's option without notice to Debtor, and Bank may proceed to enforce payment of same and to exercise any or all rights and remedies provided by the Uniform Commercial Code of Mississippi or other applicable law, as well as all other rights and remedies possesed by Bank, all of which shall be cumulative. Whenever Debtor is in default hereunder, and upon demand by Bank, Debtor shall assemble the Collateral and make it available to Bank at a place reasonably convenient to Bank and Debtor. Any notice of sale, lease or other intended disposition of the Collateral by Bank set to Debtor at the advress specified above, or at such other address of Debtor as may be shown on Bank's records, at least five (5) days prior to such action, shall constitute reasonable notice to Debtor.

Bank may waive any default before or after the same has been declared without impairing its right to declare a sub default hereunder, this right being a continuing one.

In the event of Debtor's default or insolvency, any moneys or other property at any time in the possession of Bank belonging to any of the parties liable hereon to Bank, and any deposits, balance of deposits or other sums at any time credited by or due form said Bank to any of said parties, may at all times, at the option of Bank, be held and treated as collateral security for the payment of notes, executed pursuant to this agreement, whether due or not due, or any other liability of the said parties, and Bank are the option of bank belonging to any other security for the said parties, and Bank are to become due hereon against any claim of any of said parties wgainst Bank.

If any provision of this agreement is held invalid, such invalidity shall not affect the validity or enforceability of the re-maining provisions of this agreement.

This agreement shall inure to the benefit of Bank's successors and assigns and shall bind Debtor's heirs, representatives, successors and assigns. If there be more than one Debtor, their obligations hereunder shall be joint and several.

IN WITNESS WHEREOF, this agreement has been executed this 16th day of. June

FIRST MISSISSIPPT NATIONAL BANK 0 ice Pro resident Vice awav.

EXECUTIVE AVIATION. 8.0 Robei President ald tson. ÷.,

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NOTE: Bank must also execute this security agreement if it is to be filed instead of a financing statement.

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		ve Aviation	, INC.			
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AC Form 8050-1 (8-75) (0052-00-628-9004) Supersedes previous

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CONVETANCE

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FAA AIRCRAFT REGISTRY DATE: 3 CAMERA NO. 5 ORM APPNOVED UNITED STATES OF AMERICA 10 DEPARTMENT OF TRANSPORTATION # AIRCRAFT BILL OF SALE O FOR AND IN CONSIDERATION OF \$14,500,000 UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: 8 0 0 0 0 CRIBED CO UNITED STATES REGISTRATION NUMBER N49151 AIRCRAFT MANUFACTURER & MODEL 1979 Cessna 52 **A**llo 0.5 3 RECORDED 30. 动车营 15283432 G THIS JOHN DAY OF JUNE TO A DAY OF JUNE AND A DAY OF DOES THIS ដ Do Not Where In This Block NAME AND ADDRESS LE INITIAL.) E. FIRST NAME, AND Executive Aviation, Inc. PURCHASER Rt. 11 Box 57 Hattiesburg, MS 39401 DEALER CERTIFICATE NUMBER AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19 NAME (S) OF SELLER (TYPED ON PRINTED) SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.) TITLE (TYPED OR PRINTED) Anapais K. Harrison mapiask. Hom owner SELLER -11-1 ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) 5.00 REQUIRED 0965 255 1 07/08/81

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FAA AIRCRAFT REGISTRY DATE: 3-18-85 CAMERA NO. 5 n 0 0 0 0 0 0 2 2 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION FORM APPROVED: OMB No. 04-R0169 THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collisieral abown. PART II is a suggested form of release which may be used to release the callateral from **FART I-CONVEYANCE RECORDATION NOTICE** NAME (last name first) OF DEBTOR ទី Anapais K. Harrison CORDED NAME and ADDRESS OF SECURED PARTY/ASSIGNEE Ę, First Mississippi National Bank CJ. فت NAME OF SECURED PARTY'S ASSIGNOR (if assigned) Do Not Write In This Block FOR FAA USE ONLY IRCRAFT MFR. (BUILDER) and MODEL FAA REGISTRA TION NUMBER AIRCRAFT SERIAL NUMBER N49151 152 83432 1979 Cessna Model 152 ENGINE MFR, and MODEL ENGINE SERIAL NUMBER(S) 1 PROPELLER MFR, and MODEL PROPELLER SERIAL NUMBER(S) 40 THE SECURITY CONVEYANCE DATED 1-28-80 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REC-ISTRY ON _AS CONVEYANCE NUMBER. FAA CONVEYANCE EXAMINER ()PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE, ANY TITLE RETAINED IN THE COLLATERAL IS THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANS-FERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHARL HAVE BEEN ASSIGNED. FRO VIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Reg-istry, P. O. Box 25504, Oklahoma City, Oklahoma 73125. 6-17-81 DATE OF RELEASE: First Mississippi National Bank SICNATURE (in ink) Ыa TITLE Senior Vice President (A. person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). ACKNOWLEDGEMEN'T (If Required By Applicable Local Law); AC Form 6050-41 (1-76) (0052-00-543-9001)

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	CONVEYANCE NUMBER 117153	
	FORM No. 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Consumer Goods — Equipment — Farm Equipment	
÷.	ANAPAIS K. HARRISON	3 5
	(Namia) Route 3. Box 229B Purvis Lamar Mississippi	
· • ·	(Street Address) (City) (State)	
	(hereinafter called "Debtor") a (an) <u>individual</u> , said	•
$\overline{(2)}$	address being Debtor'splace of residence, hereby grants to	X
	FIRST MISSISSIPPI NATIONAL BANK	*
	(hereinafter called "Bank") a security interest in the following goods:	`
	One (1) 1979 Cessna 152, Registration No. N49151, Serial No. 15283432.	
•		
	together with all equipment, parts, accessories, attachments and replacements thereof and additions thereto,	
<u>بر</u>	together with all equipment, parts, accessories, attachments and replacements thereof and additions thereto, and all other goods of the same class whether now owned or hereafter acquired by Debtor, and the proceeds thereof (hereinafter collectively called "Collaterai"), to secure (1) payment of a note dated <u>1-28-80</u> , executed and delivered by Debtor to Bank in the sum of \$ <u>21,892.80</u> , payable as to principal and interest as therein provided; (2) further advances to be evidenced by like note or notes which may be made by Bank to Debtor; (3) all other liabilities (primary, secondary, direct, contingent, sole, joint or several) due or to become due or which may be hereafter contracted or acquired, of each Debtor func- cluding each Debtor and any other person) to Bank; and (4) performance by Debtor of the agreements hereinafter set forth.	
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agreement, together with interest thereon at the new stipulated in the note or notes from the date the same shall have been paid; and (c) at Bank's option, the entire unpaid independences to Bank, whether created or incurred pursuant to this agreement or otherwise, upon Debtor's default or if Bank deems, light insecure. STRY 3. Debtor will promptly notify Bank, in writing, of any new place or places of business if the Collateral is used in business, or of any change in Debtor's residence if the Collateral is rpt used in business, and regardless of use, of any change in the location of the Collateral. 4. Debtor is the owner of the Collateral real clear of all light and counties interest on the Collateral is the the collateral is the collater

4. Debtor is the owner of the Collateral free and clear of all liens and security interests, or the Collateral is being acquired Debtor with the proceeds of the note described (apays and Bank is authorized to disburse the proceeds of said loan directly the seller of the Collateral as shown on Bank's recordy (Dation will defend the Collateral against the claims and demands of persone all persons.

5. Unless Debtor has represented above that the Collateral is attached or will be attached to realty as a fixture and real property is described herein, Debtor will not allow the Collateral to be attached to real estate in such manner as to become a fixture or a part of any real estate.³ Neither will Debtor allow the Collateral to become an accession to other goods without Bank's approval. the

6. Debtor will pay the Bank all amounts secured hereby as and when the same shall be due and payable, whether at maturity, by acceleration or otherwise, or when Bank deems itself insecure for any reason, and will perform all terms of said indebtedness and this or any other security or loan agreement between Debtor and Bank, and will discharge all said liabilities.

indebtedness and this or any other security or loan agreement between Debtor and Bank, and will discharge all said liabilities. 7. Debtor will at all times keep the Collateral insured against all insurable hazards in amounts equal to the full cash value of the Collateral. Such insurance shall be in such companies as may be acceptable to Bank, with provisions satisfactory to Bank for payment of all losses thereunder to Bank as its interest may appear, and if required, to deposit the policies with Bank. Any money received by Bank under said policies may be applied to the payment of any indebtedness secured hereby, whether or not due and payable, or at Bank's option may be delivered by Bank to Debtor for the purpose of repairing or restoring the Collateral. Debtor assigns to Bank all right to receive proceeds of insurance not exceeding the amounts secured hereby, directs any insurer to pay all proceeds directly to Bank, and Bank is appointed Debtor's Attorney in Fact to endorse any draft or check made payable to Debtor in order to collect the benefits of such insurance. If Debtor fails to keep the Collateral insured as required by Bank, Bank shall have the right to obtain such insurance at Debtor's expense and add the cost thereof to the other amounts secured hereby. hereby.

nereby. 8. Debtor will keep the Collateral in good condition and repair and will pay and discharge all taxes, levies and other impositions levied thereon as well as the cost of repairs to or maintenance of same, and will not permit anything to be done that may impair the value of any, of the Collateral. If Debtor falls to pay such sums, Bank may do so for Debtor's account and add the amount thereof to the gifter amounts secured hereby. 9. Debtor will pay all costs of filing financing, continuation and termination statements with respect to the security interest created hereby and Bank is authorized to do all things which it deems necessary to perfect and continue perfected the security interest.

10. Debtor will not permit any of the Collateral to be removed from the location specified herein, except for temporary ods in the normal and customary use thereof, without the prior written consent of Bank, and will permit Bank to inspect the ateral at any time. Collateral at any time.

11. Debtor will not sell, exchange, lease or otherwise dispose of any of the Collateral without the prior written consent of Bank; permit any liens or security interests to attach to any of the Collateral except that created by this agreement; permit any of the Collateral to be levied upon under any legal process; or permit anything to be done that may impair the security intended to be afforded by this agreement. The inclusion of proceeds in this agreement does not authorize Debtor to sell, dispose of or otherwise use the Collateral in any manner not specifically authorized by the agreement.

or or ornerwise use the collateral in any manner not specifically authorized by the agreement. 12. Debtor shall be in default under this agreement: (a) when he has made any misstatement in connection with or has failed to pay or perform any of his obligations, agreements or affirmations under this or any other security agreement with Bank; (b) when any event occurs which results in acceleration of the maturity of the indebtedness of Debtor under any agree-ment with any person; (c) upon the death, dissolution, termination of existence or business failure of Debtor, or the appointment of a receiver for any part of the property of, assignment for the benefit of creditors by, or the commendement or any business in bankruptcy or insolvency by or against, Debtor or any surety for Debtor; or (d) when Bank in good faith deems itself insecure and its prospect of payment impaired.

Until default in any of the terms hereof, or the terms of any indebtedness secured hereby, or until Bank deems Itself insecure, Debtor shall be entitled to possession of the Collateral and to use the same in any lawful manner, provided that such use does not cause excessive wear and tear to the Collateral, cause it to decline in value at an excessive rate, or violate the terms of any policy of insurance thereon.

UPON DEFAULT, all sums secured hereby shall immediately become due and payable at Bank's option without notice to Debtor, and Bank may proceed to enforce payment of same and to exercise any or all rights and remedies provided by the Uniform Commercial Code of Mississippi or other applicable law, as well as all other rights and remedies possesed by Bank, all of which shall be cumulative. Whenever Debtor is in default hereunder, and upon demand by Bank, Debtor shall assemble the Collateral and make it available to Bank at a place reasonably convenient to Bank and Debtor. Any notice of sale, lease or other intended disposition of the Collateral by Bank sent to Debtor at the address specified above, or at such other address of Debtor may be shown on Bank's records, at least five (5) days prior to such action, shall constitute reasonable notice to Debtor.

Bank may valve any default before or after the same has been declared without impairing its right to declare a subseque default hereunder, this right being a continuing one.

In the event of Debtor's default or insolvency, any moneys or other property at any time in the possession of Bank belonging to any of the parties liable hereon to Bank, and any deposits, balance of deposits or other sums at any time credited by or due from said Bank to any of said parties, may at all times, at the option of Bank, be held and treated as collateral security for the payment of notes, executed pursuant to this agreement, whether due or not due, or any other liability of the said parties, and Bank may at any time, at its option, set off the amount due or to become due hereon against any claim of any of said parties against Bank.

If any provision of this agreement is held invalid, such invalidity shall not affect the validity or enforceability of the re-maining provisions of this agreement.

This agreement shall inure to the benefit of Bank's successors and assigns and shall bind Debtor's heirs, representatives, successors and assigns. If there be more than one Debtor, their obligations hereunder shall be joint and several.

IN WITNESS WHEREOF, this agreement has been executed this 28th day of. January

FIRST MISSISSIPPI NATIONAL BANK

FAA AIRCRAFT REGISTRY

CAMERA NO. 5

DATE: 3-18-85

TODD MIXON, Vice President

ANAPAIS K. HARRISON Auspin R. Harrisos

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NOTE: Bank must also execute this security agreement if it is to be filed instead of a financing statemen

				FORM	APPROVED	OMB No. 04-	R0076
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<u> </u>	OF REGISTRATION 2. Partnership 🔲 3.	Corporation 📋					
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	RAFT SERIAL No. 1 E OF APPLICANT (Per	5283432					
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1UUR	ESS (Permanent maili	ng address for first	applicant lister	±.)			
	Number and street:			0			Ň
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	CHANGE.	Purvis	l de la companya de l	MB	· · ·	39475	1
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0000072 4 OMB APPROVAL DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION THIS FORM SERVES TWO PUBPOSES PART I acknowledges the recording of a security com-PART II is a suggested form of release which may the conveyance. covering the colla PART I - CONVEYANCE RECORDATION NOTICE NAME (lest name first) OF DEBTA lini NAME and ADDRESS OF SECURED PARTY. 7 na 0 NAME OF SECURED PARTY'S ASSIGNOR (if assigned) Do Not Write In This Block FOR FAA USE ONLY AIRCRAFT MFR. (BUILDER) and MODEL FAA REGISTRA-TION NUMBER AIRCRAFT SERIAL NUMBER 1 1491 5 ENGINE MFR MODEL ENGINE SERIAL NUMBER(S PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED 2/ 20/ 74 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-ISTRY ON 1/28/80 AS CONVEYANCE NUMBER M/74648 noore CONVEYANCE EXAMINER PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HERREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE, IN THE ASSIGNED TO THE PARTY WHO, EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED FOR MICH. THE SAME DESCRIPTION OF DELIVERY WHO, EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED FOR MICH. THE SECON OF EXECUTION OR DELIVERY OF THIS RELEASE. DATE OF RELEASE. FEB 1 8 1980 . Cosses Finance Corporation This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Reg-istry, P. O. Box 25504, Oklahoma City, Oklahoma 73125. · (Name of sectivity holder) SIGNATURE (in ink) Assistant Secretary TTTLE (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). ACKNOWLEDGEMENT (If Required By Applicable Local Law): AC Form 8050-41 (8-77) (0052-00-843-9001) A U.S. GOVERNMENT PRINTING OFFICE: 1977-771-089/845



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without adjustment for variances in the Prime Rate. I continue to accrue Interest at the Original and/or Re	evised Rate as	in biccontinue to accrue Interest at the applicable rate indicated above until paid. In the event the Borrower sells or otherwise dosposes of the Aircraft (which
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the unpaid Principal at the Original and/or Revised Rate Final instalments may be 'adjusted to reflect variance		and three (3) days of such event, Borrower may prepay this Note and Chattel the Mortgage at any time without penalty in which event credit will be given for
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N49151 Registra		¹⁶ other sums and obligations of the Borrower hereunder and all other present
152-83432	del lutad Chattel Ph	$a_{\rm risc}$ difficult intersections of Borrows, to CrC, howseet a region and sub- angle evidenced, due or to become due, and any renewals and extensions thereof. Associated substitutions therefor; the Borrower mortgages to CFC and hereby
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WHICH WILL BE FURNISHED BY MORTGAGER UPON REQUEST OF ANY INTERESTED PARTY	Care Forlad at an ib	unit Aircraft (the "Aircraft") and all proceeds thereof, if any
3 gifter in the system of the second control of the second cont	iA adi (H) ala, bitz te	uis Note and Chatter Wortgage and any New Note(s) shart be combined and
Aircraft base: the release of each of the annexes of card as an PTKE COUNTY A/P: 12.0 relies and as approach of a	sale, sectionationer ist to the revaters of	tous that all payments made by Borrower nereunder or under such ivew ivole(s) is ball be credited to said single debt and that for all purposes of this Note and
200 for setting \$ 500° (d) (first) that sale Aricentian yes cold a set of set (b) (a) rest rate. Allowing(c) then to prove the first rest rate. Allowing(c) then to prove the first of the rest rate. Allowing(c) then to prove the first of the rest rate. Allowing(c) the rest of the rest of the rest of the rest rate. Allowing(c) the rest of the rest of the rest of the rest rate. Allowing(c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest rate. Allowing (c) the rest of the rest of the rest of the rest of the rest of the res of the rest of the rest of the rest of th	os ta ridat ioj apan s	
MCCOMB MS or page of the standard and the standard stan	of and any Mercelline sor	TERMS, CONDITIONS AND AGREEMENTS ON THE REVERSE SIDE
	see for any such lef	OF DE CONSTITUTE A PART OF THIS AGREEMENT.
FOR VALUE RECEIVED, the undersigned Borrower (such term when used herein shall refer to them individually promises to pay to the order of CESSNA FINANCE	y and collectively).	said originals being delivered to Borrower, the receipt of which is hereby
("CFC") at 3900 East MacArthur Road, Wichita, Kansas	67201 (P.O. Box	Whenever CFC deans hardt insective. Barray bashs/word29 's day performance of 50 featowor's obagations breauder and in equication th
308) the Total Amount Due on the dates and in the amou Instalment Payment Schedule. This Note and Chatte	I Mortgage shall	
not bear Interest of the Principal is paid in ful JUNE 20, 1980	escribed Aircraft	MCCOMP FLYTMS SERVICE
(which shall only be with prior, written notice to CFC), then Borrower	richta spinnenen taractivas fin not Officion abdali en Universionenti (no escitus) rebanenet an braven engen o anacentro sotna ar utaritati artad italis (1) (4000)
promises to make consecutive monthly payments on the each month up to and includingUULY_20, 1980ii		
\$Oper hour for each hour the Aircraft is flow payment to certify the hours the said Aircraft has been recognizes that prior toDECEMBER 20, 1980	flown. Borrower	
Principal is computed at the Original Rate and thereafter a	t the Revised Rate	dold lands that a start of the start of the on back of SECT
and agrees to pay such Interest, all of which is included in forth in the Instalment Payment Schedule provided, he	wevers that such	s mol's Vir (inner) nos út asvig á Sgeginold (save) sa ste á sidt el.
Interest which Borrower agrees to pay is subject to adjust following adjustments in the applicable Interest Rates, C	In the 15th day of	
each month following the date of this Note and Chatt applicable Interest Rate shall be adjusted to reflect the inco		B. Logistico ASS'T. SEC.
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The Aircraft is hereby mortgaged to CFC for the purpose of securing in the order named.

advances for equipment added to the Aircraft and evidenced by New Note($\sin(x_0/c)^2$ Second: The prompt and faithful discharge and performance of each agreement of the Borrower herein contained made with or for the benefit of Second: I ne prompt and taitniul discharge and performance of each agreement of the Borrower nerein contained made with or for the benefit of CFC in connection with the indebtedness to secure which the mortgage and security interest has been made and granted to CFC, and the repayment of the light sums sector is advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights hereunder. ξ. ê off onthe i and ond select.

select. Borrower hereby declares and warrants to CFC that Borrower is the absolute owner of the legal and beheficial file to the Aircraft and is in possession thereof, that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind of nature, and that the Aircraft is in possession thereof, that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind of nature, and that the Aircraft is in possession thereof, that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind of nature, and that the Aircraft is in (2002 decreation of the same is the federal Aviation Administration). flyable condition and currently licensed by the Federal Aviation Administration.

possession thereof, that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature, and that the Archail is in flyable condition and currently licensed by the Pederal Avlation Administration (Sub Laboral) fundation hereof the Ancrait shall found the Pederal Avlation Administration (Sub Laboral) fundation hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration hereof the Ancrait shall found the Pederal Avlation Administration bigging agrees not to dispose of said Ancraft to be encumbered with any other lien or security interest. Will Complex with a not use the Ancraft in violation of any laws and regulations of the United States, the several states or municipalities thereof or any foreign jurisdiction applicable to said Aircraft and the Instrance policies covering said Aircraft and will at all times keep CFC informed of the whereabouts of said Aircraft. In the event of sale of the Antriation which shall only be with CFC is prior written consent as above set forth, Borrower will forthwith pay to CFC all sums due under this Note and Chattel Morgage and any New Note of and until so paid such portion of the selling price shall be held by Borrower in fursit for CFC Borrower agrees to pay all taxes accruing upon the Arteriat and arising out of the use thereof or upon this Morgage. Note: New Note(s) or debt. Not the Instance to pay all taxes accruing upon the Arteriat and arising out of the use thereof or upon this Morgage. Note: New Note(s) or debt. Notwithstanding, the other terms, conditions and agreements herein contained. Borrower and the Instance Schedule, unless Borrower' agrees to may all cance to the first Instance oreal. Notwi

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insurance. Breach of this provision shall constitute a defauit hereinder and in addition to other available reliefued as bottower shall be indived C for continues any loss or damage to the Aircraft resulting from such breach. Of not CFC shall have the right at its option to pay for insurance, taxes and for any necessary repairs to the Aircraft if Borrower shall fail to do so and the "stidge. amount so paid and any other sums paid by CFC and chargeable to Borrower hereinder shall be an additional lien on and security interest in the off source Aircraft and added to the amounts secured by these possents; and payable upon demand with interest at the bighest contractual rate permitted by these possents; and payable upon demand with interest at the bighest contractual rate permitted by these possents; and payable upon demand with interest at the bighest contractual rate permitted by these possents; and payable upon demand with interest at the bighest contractual rate permitted by these possents; and payable upon demand with interest at the bighest contractual rate permitted by these possents; and the statisfactory to CFC that the Federal Aviation Administration records show the Aircraft and be accounted in the name of Borrower and that title is free of all security interests. Journal Aviation Administration records show the Aircraft be a contracted in the name of Borrower and that title is free of all security interests. Increased for the content is that the light of the and that title is free of all security interests liens and non-more contracted in the name of Borrower and that title is free of all security interests. Aircraft to be registered in the name of Borrower and that title is free of all security interests, liens and encumbrances, except this Note and Chattel Anctait to be registered in the name of borrower and that the issue of all security interests, liens and encumbrances, except this Note and Chattel Morigage, and Borrower agrees at Borrower's expense to take such steps as may be necessary to cause any other security interests, liens or encumbrances, if any, to be removed so that the Federal Aviation Administration records show title of Borrower to be free and clear of all security interests, liens and encumbrances except this Note and Chattel Morigage. It is hereby agreed that if default be made in the payment of any part of the Principal and Interest on the Note or any New Note(s), at the times and in the manner specified, or if any brench be made of any part of the Principal and Interest on the Note or any New Note(s), at the times and in the manner specified, or if any brench be made on an effective for the principal of the times and the tinterest and the time

It is hereby agreed that it default be made in the payment or any part to the Principal and interest on the Note or any New Note(s), at the times and in the manner specified, or if any breach be made of any obligation or promise of the Borrower, herein contained or hereby secured, or if Borrower shall become insolvent, commit an act of bankruptcy, or if bankruptcy, proceedings are begun by or against Borrower, or are the payment or any part of those events, CFC shall forthwith be entitled to possession of the Aircraft and the whole principal sum unpaid under the Note or any New Note(s) and secured hereby, with Interest accrued thereon and any sums advanced under the terms of this Note and Chattel Morrigage shall become due and payable at the option of CFC without demand or notice to Borrower; and CFC under the terms of this Note and Chattel Morrgage shall become due and payable at the option of CFC without demand or notice to Borrower; and CFC ' may at its option and it is hereby empowered to do so; without rescinding this Note and Chattel Morrgage, take possession of the said Aircraft without demand or notice to Borrower, demand and notice being expressly waived, and with or without a foreclosure action, and Borrower hereby agrees to deliver possession of said Aircraft to CFC, without necessity of legal action to recover possession, and CFC may retain all money paid thereon, not by way of penalty, but for liquidated damages or for rent, use and depreciation of the aircraft, and it shall be lawful for CFC, with the aid and assistance of ' any persons, without notice to Borrower, the same being expressly waived, to enter the premises where the Aircraft is or may be found, without liability for trespass for so entering and to seize, remove the Aircraft is or the same at public or private sale; for-credit or cash, for the account of Borrower, in such manner and at such time and place as CFC shall deem most advisable for the best interests of the. parties, and authority is expressly given to CFC to bid at any such sale, for said sale to be held or made at any place within or without the gounty or state where this Note and Chattel Mortgage was executed or where, the Aircraft was at any time located and Borrower hereby waives any demand for performance, and the Aircraft may be sold without being physically present at said sale (If the Aircraft is to be sold at private sale, CFC shall give at least five (5) days' notice of the time after which such private sale may be made, such notice being stipulated by the parties to be reasonable.) CFC is least five (5) days' notice of the time after which such private sale may be made, such notice being stipulated by law to transfer tille to the...? In other 1.11 expressly given the right to execute and deliver to the purchaser at any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale shall be applied first to the payment of all expenses incurred by CFC in pursuing, taking possession of, keeping, removing and selling said Aircraft, including a reasonable commission for selling said Aircraft, and the expenses of possession of, keeping, removing and selling said Aircraft, including a reasonable commission of sering said Aircraft and the extenses of liquidating any liens or claims upon said Aircraft; and all necessary expenses made for repairs so that said Aircraft may be sold to the best advantage and all court costs and attorneys! fees, if any are incurred, (when allowed by statute and at the highest rate allowable) then to payment of indebtedness and all court costs and attorneys? fees, if any are incurred, (when allowed by statute and at the highest rate allowable) then to payment of indebtedness owing by Borrower to CFC under the terms of this Note and Chattel Mortgage and any New Note(s), then to the payment of other indebtedness of Borrower to CFC secured hereby, and the balance, if any shall be paid to Borrower. If for any cause the said Aircraft shall fail to satisfy the amount due under this Note and Chattel Mortgage and any New Note(s), timerest, costs, attorneys' fees, and other charges as aforesaid, the Borrower hereby covenants and agrees to forthwith pay the deficiency, and CFC is entitled to sue for any such deficiency in further consideration of the rent, use and depreciation of the Aircraft, notwithstanding CFC is exercise of its option to repossess and sell the Aircraft as aforesaid; and in case of suit to recover the to the all costs and attorneys' fees. Borrower hereby waives all claims, damages, and demands against CFC arising out of the repossession, retention, which the all claims, damages, the afore the against CFC arising out of the reposses ind.

reparation and sale as aforesaid. Whenever CFC deems itself insecure, Borrower shall, at CFC's request, provide additional collateral satisfactory to CFC as security for 547711 performance of all Borrower's obligations hereunder and in connection therewith execute all documents as requested by CFC. Time is of the essence of this Note and Chattel Mortgage and any New Note(s). The acceptance of any payment after Borrower's default, or any f sub (200) Ime is of the essence of this roote and Chattel Mongage and any new Note(s). The acceptance of any payment after borrower is default, of any overdue payment, or the granting of any renewals or extensions, or the retaking and redelivery to Borrower (shall hot operate as a waiver of any rights are the operation of CFC hereunder, and CFC shall be crititled to declare a forffeiture. The acceptance of part of the indebtedness owing from the Borrower to CFC and the obligation to make subsequent payments when due, the Borrower to CFC and the obligation to make subsequent payments when due, the Borrower to CFC and the obligation to make subsequent payments when due, the Borrower to CFC and the obligation to make subsequent payments when due, the borrower to CFC and the obligation to make subsequent payments when due, the borrower to CFC and the obligation to make subsequent payments when due, the borrower to CFC for all costs and reasonable attorney fees, where authorized by law and at the highest allowable rate.

CFC shall have the right to enforce any one or more remedies hereunder, either successively or concurrently, and such action shall not operate to the or estop CFC from pursuing any other remedies that CFC may have hereunder, or otherwise, and any repossession or retaking of all or any part of 4 and such the Aircraft, whether temporary or otherwise, or any sale thereof pursuant to the terms hereof, shall not operate to release or discharge Borrower until point dependent of the indebtedness due under this Note and Chattel Mortgage and any New Note(s) shall have been made in cash as herein agreed.

Any notice not hereinbefore waived may be mailed to the Borrower at the above address by United States Mail, postage prepaid, and the same shall be due notice to the Borrower irrespective of any change of pusiness address or place of address Mail, postage prepaid, and the same This Note and Chattel Mortgage and any New Note(s) constitute the entire and exclusible the gentres whether to the Aircraft, and no waiver or change in the terms of this Note and Chattel Mortgage shall be binding upon CFC unless evidenced in writing hereon and experiment signed by CFC. No warranties, representations, promises or statements shall be binding upon CFC unless evidenced in writing hereon and experiment As this Note and Chattel Mortgage is given in connection with a loan and mortgage abculed by a civil aircraft of the United states, which may do not shall be binding upon the United States, which may do not shall be binding upon the United States, which may do not shall be binding upon the United States, which may do not shall be does not shall be binding upon the United States, which we Note(s) shall be determined and by necessary with and this Note and the water of the State of Kansas and whose chief places of business are in the State of Kansas' NC works of the State of Kansas and whose chief places of business are in the State of Kansas' NC whose chief places of business are in the State of Kansas' NC whose chief places of business are in the State of Kansas' and assigned by the Barso of the Borrower are stated and the state of Kansas' NC whose chief places of business are in the State of Kansas' NC whose chief places of business are in the State of Kansas' NC whose chief barrower are stated and the state of the Borrower and assigned by the state of the Borrower and the Borrowe

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